SCV & ASSOCIATES

Chartered Accountants



Flat No. 107, Venkatrama Towers, Opp. Skyline & Sterling Residency, Basheerbagh, Hyderabad-500 029. ©: 040-23222564, 23224813 E-mail: scvhyderabad@gmail.com

AUDITORS REPORT

- We have examined the Balance Sheet of M/s. KAVIKULGURU INSTITUTE OF TECHNOLOGY & SCIENCE, Ramtek as at 31-03-2022 and the Income & Expenditure account for the year ended on that date and annexed thereto. These financial statements are the responsibility of the management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.
- We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.
- 3) Further to our comments in the Annexure referred to above, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and behalf were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Institute so far as appears from my examination of these books.
 - c) The Balance Sheet, Income and Expenditure account and Receipts and Payments account dealt with by this report are in agreement with the books of Account.
 - d) In our opinion to the best of our knowledge and according to the explanations given to us, the statements give a true and fair view:-
 - i) In so far as it relates to the Balance Sheet, of the Institute as at 31st March, 2022 and
 - ii) In so far as it relates to the Income & Expenditure account of the Excess of Expenditure over Income for the year ended on that date.

Place: Hyderabad Date: 21.09.2022

For SCV & ASSOCIATES

FRN: 0036665

Chartered Accountant

FRN: 0003666S

K.V. Chalamaiah Partner, M. No. 205574

B.O: H.No. 34-63-053, Shivaji Nagar, 2nd Line, Mangamuru Road, Ongole - 523 002.

Cell: +91 9182303809 E-mail: scvongole@gmail.com

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022

By Opening Balance				(Amounts in Rs.)
Cash on Hand 94,991 UCO Bank a/c no. 363 2,72,57,075 Cash at Banks UCO Bank A/c 259 11,521 By Salaries 8,84,83,496 UCO Bank A/c 229 11,521 By Gratuity Paid 35,24,643 UCO Bank A/c 2888 15,279 By Watch & Ward, Sweeping 30,06,601 UCO Bank [Library]-5093 1,61,235 By Watch & Ward, Sweeping 36,21,387 UCO Bank [Library]-5093 1,61,235 By Cher Dept. Honarorium 1,44,700 To Research & Grants: 20,000 Cash on Hand 502 By RECURRING EXPENSES B. Arch. Honarorium 20,000 To TUITION FEES B. E. 9,77,76,721 Computer Lab 21,195 Computer Lab 79,456 ECE Depatment 3,725 ESH 16,291 11,490	RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Cash at Banks UCO Bank A/c 55 9,99,449 By Salaries 8,84,83,496 UCO Bank A/c 229 11,521 By Gratuity Paid 30,64,643 UCO Bank A/c 288 15,279 By Watch & Ward, Sweeping 30,64,633 UCO Bank [Library]-5093 1,61,235 By Watch & Ward, Sweeping 30,21,387 UCO Bank [Library]-5093 1,61,235 By Wetch & Ward, Sweeping 30,21,387 UCO Bank [Library]-5093 1,61,235 By RECURRING EXPENSES 30,20,000 To Research & Grants: Cash on Hand 502 Sp. FECURRING EXPENSES 29,793 Cash at Banks 3,70,523 By RECURRING EXPENSES 29,793 B.E. 9,77,76,721 Computer Lab 79,456 B.E. 9,77,76,721 ECE Depatment 3,725 B.Arch. 4,50,235 Infotech 11,1490 DEVELOPMENT FEE B.E. 84,42,627 By Advertisement Charges 85,096 B.E. 84,42,627 By Advertisement Charges 85,096 B.Arch. 4,21,452 By Annual Day Functions & Cele. 1,21,855			By Opening Balance	
UCO Bank A/c 259	1 TO SE SESSE TO SESSES DE METODAL SESSES	94,991	UCO Bank a/c no. 363	2,72,57,075
UCO Bank A/c 229	Cash at Banks		*	
UCO Bank A/c 44	UCO Bank A/c 55	9,99,449	By Salaries	8,84,83,496
UCO Bank A/c 2888	UCO Bank A/c 229	11,521	By Gratuity Paid	35,24,643
UCO Bank [Library]-5093	UCO Bank A/c 44	5,42,113	By PF Employer Share & Admi Charges	30,06,601
By B. Arch. Honarorium 2,00,000	UCO Bank A/c 2888	15,279	By Watch & Ward, Sweeping	36,21,387
To Research & Grants:	UCO Bank [Library]-5093	1,61,235	By Other Dept. Honarorium	1,44,700
Cash on Hand Cash at Banks 502 3,70,523 By RECURRING EXPENSES 29,793 To TUITION FEES B.E. B.Arch. 9,77,76,721 44,94,893 ECE Depatment Electronics Lab 3,725 Electronics Lab 4,500 4,500 ESH M.Tech PHD 4,50,235 4,50,235 Infotech Library Books Mechanical Lab 16,291 11,490 Library Books Mechanical Lab To DEVELOPMENT FEE B.E. B.Arch. M Tech To RESEARCH & GRANTS RECEIVED: Grant Received Interest on Grants SB Accounts Loans 84,42,627 46,004 By Advertisement Charges By Affliation & AICTE By Annual Day Functions & Cele. 13,88,450 12,3985 12,3985 To LIBRARY DEPARTMENT Membership Fee Deposit from Students Bank Interest 12,572 28,450 By Insurance Charges By Insurance Charges By Insurance Charges By Insurance Charges By Lawns & Garden By Lawns & Garden By Miscellaneous Expenses By Office Maintenance 1,57,359 15,612,617 15,51,267 16,621 To SCHOLARSHIPS: Bank Interest 16,652			By B. Arch. Honarorium	2,00,000
Cash at Banks	To Research & Grants:			
To TUITION FEES B.E. 9,77,76,721 ECE Depatment 3,725 B.Arch. 44,94,893 Electronics Lab 4,500 M.Tech 4,50,235 Infotech Library Books Mechanical Lab 33,242 To DEVELOPMENT FEE B.E. 84,42,627 B.Arch. 4,21,452 B.Arch. 4,21,452 M.Tech 46,004 Interest on Grants SB Accounts Loans 1,72,300 Bank Interest 1,72,300 Bank Interest 1,72,300 Bank Interest 1,73,556 Bank Interest 1,73,650 Bank Interest 1,73,667 Bank Interest 1,73,675 Bank Interest 1,73,675 Bank Interest 1,73,675 Bank Interest 1,73,675 Bank Interest 1,74,71 Bank Interest 1,74,750 Bank Interest 1,74,750 Bank Interest 1,74,75 Bank Interest 1,75,75 Bank Interest	Cash on Hand	502	By RECURRING EXPENSES	a .
To TUITION FEES B.E. 9,77,76,721 B.Arch. 44,94,893 M.Tech 4,50,235 PHD 4,50,235 B.E. 84,42,627 B.Arch. 4,21,452 B.B.Arch. 4,500 B	Cash at Banks	3,70,523	B. Arch.	29,793
B.E. 9,77,76,721 ECE Department 3,725 B.Arch. 44,94,893 Horterest on Grants SB Accounts Loans To LIBRARY DEPARTMENT Membership Fee Deposit from Students Bank Interest SB Ac Interest on SCHOLARSHIPS: Bank Interest SB Ac Interest on SCHOLARSHIPS: Bank Interest SB Ac Interest on SCHOLARSHIPS: Bank Interest SB Accounts L44,94,893 Electronics Lab ECE Department 44,94,893 Electronics Lab 44,940,893 Electronics Lab ECE Department 54,950 Electronics Lab 44,500 ESH 16,291 11,490 Library Books 11,61,395 Mechanical Lab 33,242 By Advertisement Charges 85,096 By Advertisement Charges 85,096 By Affliation & AICTE 13,88,450 By Annual Day Functions & Cele. 1,21,655 By Advertisement Charges 85,096 By Advertisement Charges 95,096 By Advertisement Charges 95,096 By Advertisement Charges 95,096 By Advertisement Charges 95,096 By Advertisement			Civil Lab	21,195
B.Arch. 44,94,893 Electronics Lab 4,500	To TUITION FEES		Computer Lab	79,456
M.Tech PHD 4,72,486 PHD 4,72,486 PHD 4,50,235 Infotech Library Books Mechanical Lab By Advertisement Charges B.E. B.Arch. B.Arch. M-Chech M-Chech M-Chech By Affliation & AICTE By Annual Day Functions & Cele. M-Chech M-Charges M-Charg	B.E.	9,77,76,721	ECE Depatment	3,725
PHD	B.Arch.	44,94,893	Electronics Lab	4,500
Library Books Mechanical Lab Library Books Mechanical Lab Library Books Mechanical Lab Library Books Mechanical Lab 1,61,395 Mechanical Lab 1,61,395 Mechanical Lab 1,61,395 Mechanical Lab Library Books Mechanical Lab 1,61,395 Mechanical Lab 1,21,655 Mechanical L	M.Tech	4,72,486	ESH	16,291
Mechanical Lab 33,242	PHD	4,50,235	Infotech	11,490
To DEVELOPMENT FEE B.E. B.Arch. B.Arch. M Tech To RESEARCH & GRANTS RECEIVED: Grant Received Interest on Grants SB Accounts Loans To LIBRARY DEPARTMENT Membership Fee Deposit from Students Bank Interest To SCHOLARSHIPS: Bank Interest By Advertisement Charges By Affliation & AICTE By Annual Day Functions & Cele. By Auditor Fee My A	ri,		Library Books	1,61,395
B.E. 84,42,627 By Affliation & AICTE 13,88,450 B.Arch. 4,21,452 By Annual Day Functions & Cele. 1,21,655 M Tech 46,004 By Auditor Fee 7,000 To RESEARCH & GRANTS RECEIVED: By Bank Charges 1,23,985 Grant Received 9,08,602 By Electricity Charges 28,36,972 Interest on Grants SB Accounts 12,572 By Faculty & Others Accomidation Exp 92,905 Loans 1,72,300 By Generator Maintenance 1,94,353 To LIBRARY DEPARTMENT By Hospitial & Mediacal Expenses 3,752 Membership Fee 33,200 By Insurance Charges 1,57,359 Deposit from Students 28,450 By Interest on O D 29,32,773 Bank Interest 4,989 By Lawns & Garden 26,80,032 KITS College 2,00,000 By Miscellaneous Expenses 96,625 To SCHOLARSHIPS: By Office Maintenances 16,21,471			Mechanical Lab	33,242
B.E. 84,42,627 By Affliation & AICTE 13,88,450 B.Arch. 4,21,452 By Annual Day Functions & Cele. 1,21,655 M Tech 46,004 By Auditor Fee 7,000 To RESEARCH & GRANTS RECEIVED: By Bank Charges 1,23,985 Grant Received 9,08,602 By Electricity Charges 28,36,972 Interest on Grants SB Accounts 12,572 By Faculty & Others Accomidation Exp 92,905 Loans 1,72,300 By Generator Maintenance 1,94,353 To LIBRARY DEPARTMENT By Hospitial & Mediacal Expenses 3,752 Membership Fee 33,200 By Insurance Charges 1,57,359 Deposit from Students 28,450 By Interest on O D 29,32,773 Bank Interest 4,989 By Lawns & Garden 26,80,032 KITS College 2,00,000 By Miscellaneous Expenses 96,625 To SCHOLARSHIPS: By Office Maintenances 16,21,471	To DEVELOPMENT FEE		By Advertisement Charges	85 096
B.Arch. 4,21,452 By Annual Day Functions & Cele. 1,21,655 M Tech 46,004 By Auditor Fee 7,000 To RESEARCH & GRANTS RECEIVED: 9,08,602 By Bank Charges 28,36,972 Interest on Grants SB Accounts 12,572 By Faculty & Others Accomidation Exp 92,905 Loans 1,72,300 By Generator Maintenance 1,94,353 To LIBRARY DEPARTMENT By Hospitial & Mediacal Expenses 3,752 Membership Fee 33,200 By Insurance Charges 1,57,359 Deposit from Students 28,450 By Interest on O D 29,32,773 Bank Interest 4,989 By Lawns & Garden 26,80,032 KITS College 2,00,000 By Miscellaneous Expenses 96,625 To SCHOLARSHIPS: By Office Maintenances 16,21,471	B.E.	84.42.627		5
M Tech 46,004 By Auditor Fee 7,000 To RESEARCH & GRANTS RECEIVED: 9,08,602 By Bank Charges 28,36,972 Interest on Grants SB Accounts Loans 12,572 By Faculty & Others Accomidation Exp 92,905 Loans 1,72,300 By Generator Maintenance 1,94,353 To LIBRARY DEPARTMENT By Hospitial & Mediacal Expenses 3,752 Membership Fee 33,200 By Insurance Charges 1,57,359 Deposit from Students 28,450 By Interest on O D 29,32,773 Bank Interest 4,989 By Lawns & Garden 26,80,032 KITS College 2,00,000 By Miscellaneous Expenses 96,625 To SCHOLARSHIPS: By Office Maintenances 16,21,471	B.Arch.	l		
To RESEARCH & GRANTS RECEIVED: Grant Received Interest on Grants SB Accounts Loans To LIBRARY DEPARTMENT Membership Fee Deposit from Students Bank Interest Smart Card Charges & Fines KITS College To SCHOLARSHIPS: Bank Interest Smark Interest By Bank Charges By Electricity Charges By Faculty & Others Accomidation Exp By Faculty & Others Accomidation Exp By Generator Maintenance By Hospitial & Mediacal Expenses By Insurance Charges By Interest on O D By Internet By Internet By Hospitial & Grant By Hospitial & Mediacal Expenses By Internet By Internet By Internet By Internet By Lawns & Garden By Miscellaneous Expenses By Office Maintenances By Office Maintenances By Office Maintenances	M Tech	l		
Grant Received Interest on Grants SB Accounts Loans To LIBRARY DEPARTMENT Membership Fee Deposit from Students Bank Interest Smart Card Charges KITS College To SCHOLARSHIPS: Bank Interest By Electricity Charges By Faculty & Others Accomidation Exp 92,905 By Generator Maintenance 1,94,353 By Hospitial & Mediacal Expenses By Interest on O D 29,32,773 By Lawns & Garden 26,80,032 By Miscellaneous Expenses By Office Maintenances 1,94,353 By Internet By Interest on O D 29,32,773 By Lawns & Garden 26,80,032 By Office Maintenances 1,94,353 By Hospitial & Mediacal Expenses By Interest on O D 29,32,773 By Lawns & Garden 26,80,032 By Generator Maintenance 1,94,353 By Internet By Interest on O D 29,32,773 By Lawns & Garden 26,80,032 By Office Maintenance 1,94,353 By Hospitial & Mediacal Expenses By Interest on O D 29,32,773 By Lawns & Garden 26,80,032 By Generator Maintenance 1,94,353 By Hospitial & Mediacal Expenses By Interest on O D 29,32,773 By Lawns & Garden 26,80,032 By Generator Maintenance 1,94,353 By Hospitial & Mediacal Expenses By Interest on O D 29,32,773 By Lawns & Garden 26,80,032 By Generator Maintenance 1,94,353 By Hospitial & Mediacal Expenses By Interest on O D 29,32,773 By Lawns & Garden 26,80,032 By Hospitial & Mediacal Expenses By Interest on O D 29,32,773 By Lawns & Garden 26,80,032 By Hospitial & Mediacal Expenses By Interest on O D 29,32,773 By Lawns & Garden 26,80,032 By Hospitial & Mediacal Expenses By Interest on O D 29,32,773 By Lawns & Garden 26,80,032 By Hospitial & Mediacal Expenses By Interest on O D 29,32,773 By Lawns & Garden 20,80,000	To RESEARCH & GRANTS RECEIVED:		1 *	
Interest on Grants SB Accounts Loans To LIBRARY DEPARTMENT Membership Fee Deposit from Students Bank Interest Smart Card Charges KITS College To SCHOLARSHIPS: Bank Interest Bank Interest By Faculty & Others Accomidation Exp 1,72,300 By Generator Maintenance 1,94,353 By Hospitial & Mediacal Expenses 3,752 By Insurance Charges By Interest on O D 29,32,773 By Internet 15,51,267 By Lawns & Garden 26,80,032 By Miscellaneous Expenses 92,905 1,94,353 By Hospitial & Mediacal Expenses 1,57,359 By Interest on O D 29,32,773 By Lawns & Garden 26,80,032 By Miscellaneous Expenses 92,905 1,94,353 By Hospitial & Mediacal Expenses 1,57,359 By Interest on O D 29,32,773 By Lawns & Garden 26,80,032 By Miscellaneous Expenses 96,625 By Office Maintenances	Grant Received	9,08,602		
Loans To LIBRARY DEPARTMENT Membership Fee Deposit from Students Bank Interest KITS College To SCHOLARSHIPS: Bank Interest By Generator Maintenance 1,94,353 By Hospitial & Mediacal Expenses 3,752 By Insurance Charges By Interest on O D 29,32,773 By Internet By Lawns & Garden 26,80,032 By Miscellaneous Expenses By Office Maintenances By Office Maintenance 1,94,353 By Hospitial & Mediacal Expenses 3,752 By Insurance Charges 1,57,359 By Interest on O D 29,32,773 By Lawns & Garden 26,80,032 By Miscellaneous Expenses 16,21,471	Interest on Grants SB Accounts			100
To LIBRARY DEPARTMENT Membership Fee 33,200 Deposit from Students By Hospitial & Mediacal Expenses 3,752 By Insurance Charges 1,57,359 By Interest on O D 29,32,773 By Interest on O D 29,32,773 By Internet 15,51,267 By Lawns & Garden 26,80,032 KITS College 2,00,000 By Miscellaneous Expenses 3,752 By Interest on O D 29,32,773 By Lawns & Garden 26,80,032 By Miscellaneous Expenses 96,625 By Office Maintenances 16,21,471	Loans			
Membership Fee 33,200 By Insurance Charges 1,57,359 Deposit from Students 28,450 By Interest on O D 29,32,773 Bank Interest 4,989 By Internet 15,51,267 Smart Card Charges & Fines 55,650 By Lawns & Garden 26,80,032 KITS College 2,00,000 By Miscellaneous Expenses 96,625 To SCHOLARSHIPS: By Office Maintenances 16,21,471	To LIBRARY DEPARTMENT			
Deposit from Students 28,450 By Interest on O D 29,32,773 Bank Interest 4,989 By Internet 15,51,267 Smart Card Charges & Fines 55,650 By Lawns & Garden 26,80,032 KITS College 2,00,000 By Miscellaneous Expenses 96,625 To SCHOLARSHIPS: By Office Maintenances 16,21,471	Membership Fee	33,200		
Bank Interest 4,989 By Internet 15,51,267 Smart Card Charges & Fines 55,650 By Lawns & Garden 26,80,032 KITS College 2,00,000 By Miscellaneous Expenses 96,625 To SCHOLARSHIPS: By Office Maintenances 16,21,471	Deposit from Students			
Smart Card Charges & Fines KITS College 2,00,000 To SCHOLARSHIPS: Bank Interest 55,650 2,00,000 By Lawns & Garden 26,80,032 By Miscellaneous Expenses By Office Maintenances 16,21,471	Bank Interest			
KITS College 2,00,000 By Miscellaneous Expenses 96,625 To SCHOLARSHIPS: Bank Interest 16,652 By Office Maintenances 16,21,471	Smart Card Charges & Fines	55,650	By Lawns & Garden	
To SCHOLARSHIPS: Bank Interest By Office Maintenances 16,21,471	KITS College			
Bank Interest 16,652	To SCHOLARSHIPS:			
	Bank Interest	16,652		10,21,711
	Scholarships received			
KITS College 20,000	KITS College			

For SCV & ASSOCIATES

ASSO

Chartered Accountants

FRN. 0003666S

K.V. CHALAMAIAH Partner, M. No: 205574 For VODITHALA EDUCATION SOCIETY

V. SRINIVASA RAO

To EXAMINATION BRANCH:			
University Exam Fee	65,80,822	By Postage & Telegram	10,905
Other Income	80,835	By Printing & Stationery	1,06,555
Bank Interest	30,659	By Property & Land Taxes	2,25,903
		By Repairs & Maintenance	35,90,515
To Miscellaneous Receipts	3,78,132	By Seminars & Savaneers	15,000
To Bus Fee	38,675	By Students Admission Expenses	3,69,500
To Bank Interest	2,957	By Telephone Charges	79,501
To University Reserve Fund	4,34,427	By Training & Placement	1,22,375
To Students University Fee	12,71,157	By Travelling Expenses	5,17,868
To Loan from VES	90,04,403	By Vehicle Maintances	11,73,325
To Employees Retirement Benefits	92,03,148	By Water Charges	2,99,820
To Loan from Mr. V Srinivasa Rao	25,16,485	By Xerox Charges	14,560
		By LIBRARY DEPARTMENT	
		Deposit Amount refund to Students	1,45,928
		By EXAMINATION BRANCH:	
		University Exam Fee	44,74,784
		Bank Charges	3,712
	4		
*		By Research and Grants Expenses	
		Grants Expenses	12,86,463
		Multi Fuel Research Engine	9,20,000
To Closing Balance:		Advance Returned	3,500
UCO Bank CC A/c. No. 363	2,72,44,578	By Scholarships :	
		Scholarships paid	6,08,40,589

For SCV & ASSOCIATES

Chartered Accountants

FRN. 0003666S

K.V. CHALAMAIAH

Partner, M. No: 205574

For VODITHALA EDUCATION SOCIETY

V. SRINIVASA RAO

By ESH Lab Equipment	16,731
By V Srinivasa Rao	84,000
By Employees Retirement Benefits	65,03,699
By Loan Repay to VES Hostels	6,69,000
By Loan Repay to Library	2,00,000
By Loan Repay to Scholarship	20,000
By Rajeshwara Filling Station	7,65,000
By Sharada Filling Station	10,50,000
By FD Loan Payment	43,70,466
By VES Hostels TDS	2,940
By Caution Deposit	8,15,000
By Other Advances	1,71,709
By <u>Closing Balances</u> :	
Cash on Hand	3,31,341
UCO Bank A/c 55	4,74,185
UCO Bank A/c 229	10,667
UCO Bank A/c 44	27,55,933
UCO Bank A/c 2888	22,968
UCO Bank A/c 5093	3,37,596
By <u>Research</u> & Grants :	
Cash on Hand	_
Cash at Bank a/c No. 53607	48,123
Cash at Bank a/c No. 59968	-
Cash at Bank a/c No. 59982	-
Cash at Bank a/c No. 69400	-
Cash at Bank a/c No. 97267	7,000
Cash at Bank a/c No. 98219	505
23 33 50 350	00.00.50.5==
23,33,50,350	23,33,50,350

For SCV & ASSOCIATES

Chartered Accountants

FRN. 0003666S

K.V. CHALAMAIAH

Partner, M. No: 205574

For VODITHALA EDUCATION SOCIETY

V. SRINIVASA RAO

BALANCE SHEET AS ON 31 st MARCH 2022

(Amount in Rs.)

				(Amount in Rs.)
PARTICULARS		NOTE NO.	AS AT 31 ST MARCH 2022	AS AT 31 ST MARCH 2021
SOURCE OF FUNDS				*
Reserves & Surplus		1	(22,56,80,230)	(20,99,46,888)
Secured Loans		2	2,86,59,555	3,27,36,380
Unsecured Loans		3	21,43,30,107	20,54,77,961
	TOTAL:		1,73,09,432	2,82,67,453
APPLICATION OF FUNDS				
Fixed Assets		4	5,70,89,220	6,29,99,006
Current Assets, Loans and Advances Current Assets Loans and Advances		5 6	6,88,54,240 29,99,067 7,18,53,307	6,63,11,019 32,24,658 6,95,35,677
Less: Current Liabilities Current Liabilites		7	11,16,33,095	10,42,67,230
			11,16,33,095	10,42,67,230
Net Current Assets			(3,97,79,788)	(3,47,31,553)
	TOTAL:		1,73,09,432	2,82,67,453
Accounting Policies & Notes to Accounts		14		

As per our report of even date attached

For SCV & ASSOCIATES Chartered Accountants

FRN. 0003666S

K.V. CHALAMAIAH

Partner, M. No: 205574

For VODITHALA EDUCATION SOCIETY

V. SRINIVASA RAO

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

(Amount in Rs.)

			(Amount in Rs.)
PARTICULARS	NOTE NO.	For the year ended 31 March, 2022	For the year ended 31 March, 2021
INCOME			
College Fee	8	10,21,82,682	11,30,07,409
Other Income			
Micsellaneous Income	9	18,63,339	14,93,708
Interest Income	10	19,74,602	13,03,336
TOTAL:		10,60,20,623	11,58,04,453
EXPENDITURE			
Salaries & Wages	11	10,23,35,189	11,65,56,193
Administration and Other Expenses	12	1,85,87,360	1,89,35,045
Financial Expenses	13	32,38,911	45,05,057
TOTAL:		12,41,61,460	13,99,96,295
Excess of Income/(Expenditure) over Expenditure/(Income)		(1,81,40,837)	(2,41,91,842)
Less: Depreciation	4	68,46,517	77,44,739
Transferred to Reserves & Surplus		(2,49,87,354)	(3,19,36,581)
Accounting Policies & Notes to Accounts	14		

As per our report of even date attached

For SCV & ASSOCIATES

Chartered Accountants

FRN. 0003666S

K.V. CHALAMAIAH

Partner, M. No: 205574

For VODITHALA EDUCATION SOCIETY

V. SRINIVASA RAO

NOTES FORMING PART OF BALANCE SHEET

NOTE: 1			(Amount in Rs.)
	RESERVES & SURPLUS	AS AT 31ST	AS AT 31ST

RESERVES & SURPLUS	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
RESERVES & SURPLUS Capital Reserve Fund	(36,93,86,925)	(33,74,50,344)
Add : Excess Expenditure Over Income	(2,49,87,354)	(3,19,36,581)
	(39,43,74,279)	(36,93,86,925)
Building Development Fund Add : Received during the year	15,51,18,223 96,31,873	14,34,29,549 1,16,88,674
	16,47,50,096	15,51,18,223
Grants Received	39,43,953	43,21,814
TOTAL:	(22,56,80,230)	(20,99,46,888)

NOTE: 2 (Amount in Rs.)

		(Amount in Rs.)
SECURED LOANS	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Working Capital Loans:		
UCO Bank CC acc no. 363	2,72,44,578	2,72,57,075
Other Loans:		
Loans against Fixed Deposits	14,14,977	54,79,305
TOTAL:	2,86,59,555	3,27,36,380

NOTE: 3 (Amount in Rs.)

		(7 timodift in 135.)
UN SECURED LOANS	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
VES Hostels, Ramtek Loan from VE Society Loan from Alumni Association Loan from V Srinivasa Rao Loan from Sharada Filling Station Loan from Rajeshwara Filling Station	2,46,36,545 18,36,29,064 1,88,000 58,76,498 -	2,53,05,545 17,47,25,403 1,88,000 34,44,013 10,50,000 7,65,000
TOTAL:	21,43,30,107	20,54,77,961

For SCV & ASSOCIATES Chartered Accountants

FRN. 0003666S

K.V. CHALAMAIAH Partner, M. No: 205574 M.No: 205574
FRN: 0036665
HYDERABAD

For VODITHALA EDUCATION SOCIETY

V. SRINIVASA RAO

DEPRECIATION STATEMENT

•	4	
	ı	
ı	1	
Ī	_	
i		١
-	Ξ,	

			Jeel Goog				:			(Amount in Rs.)
: : : : : : : : : : : : : : : : : : :			GIUSS BIUCK				Depreciation		Net E	Block
Fariculars	as on 01.04.2021	Addi Refore Sent	Additions	Deletions	as on 31-03-	as on	Current Year	as on 31-03-	as on 31-03-	as on
Land	10,40,417		1	1	10,40,417		1		10,40,417	31.03.2021 10,40,417
10% Depreciation Block:										
Building	22,03,51,470	1	I	ı	22,03,51,470	17,09,35,625	49,41,585	17.58.77.210	4.44.74.260	4 94 15 845
Indoor Stadium	68,69,953	ı	ı	1.	68,69,953	64,46,673	42,328	64,89,001	3,80,952	4.23.280
Electrical Line	9,00,000	1	1	ı	9,00,000	7,23,964	17,604	7.41.568	1,58,432	1.76.036
Office Furniture	63,55,601	1	1	1	63,55,601	54,38,956	91,665	55,30,621	8,24,980	9.16.645
College Furniture	56,12,089	ı	ı	1	56,12,089	38,29,582	1,78,251	40,07,833	16,04,256	17.82.507
Library Furniture	2,50,926	1	ı	ī	2,50,926	2,00,791	5,014	2,05,805	45,121	50,135
Furniture & Fixtures	1,11,645	ī		1	1,11,645	74,966	3,668	78,634	33.011	36,679
Canteen Furniture		1	-	1	91,778	73,201	1,858	75,059	16,719	18,577
TOTAL:	24,05,43,462	r	1	1	24,05,43,462	18,77,23,758	52,81,973	19,30,05,731	4,75,37,731	5,28,19,704
15% Depreciation Block:										
ab Equipments	2,72,81,319	Ĺ	16,731	1	2,72,98,050	2,43,21,967	4,45,158	2,47,67,125	25.30.925	29.59.352
Xerox Machine	2,13,196	1	ī	I	2,13,196	1,96,442	2,513	1,98,955	14.241	16.754
Dish Antenna & V-Satelite	86,200	1	1	ı	86,200	82,960	486	83,446	2,754	3,240
Duplicating Machine	46,265	1	1	ı	46,265	44,526	261	44,787	1,478	1,739
Office & College Equipment	72,98,636	ı	Ţ	1	72,98,636	60,46,524	1,87,817	62,34,341	10,64,295	12,52,112
Generator	15,05,052	1	ı	ı	15,05,052	14,12,464	13,888	14,26,352	78,700	92,588
l elephone Equipment	4,14,515	1	1	ı	4,14,515	3,42,754	10,764	3,53,518	266'09	71,761
Construction Equipment	1,72,632	1	1	1	1,72,632	1,36,143	5,473	1,41,616	31,016	36,489
IM.B.A(P.G.Course Equi.,)	4,53,788		i		4,53,788	4,34,736	2,858	4,37,594	16,194	19,052
B. Arch	066'66'6	ī	ı	ı	066'66'6	8,80,703	17,893	8,98,596	1,01,394	1,19,287
M.Sc. lechnology	14,490	ı	1	ı	14,490	14,490	ī	14,490	1	. 1
Electrical Eng Equipments	11,90,466	i i	ı	1	11,90,466	7,74,519	62,392	8,36,911	3,53,555	4,15,947
Borewell	5,96,130	1	I	ı	5,96,130	4,44,732	22,710	4,67,442	1,28,688	1,51,398
ractor	5,54,011	ı		ı	5,54,011	5,28,040	3,896	5,31,936	22,075	25,971
Venicles	2,45,33,612	Ī	1	I	2,45,33,612	2,19,37,950	3,89,349	2,23,27,299	22,06,313	25,95,662
Smart Card Reader [Library]	1,48,890				1,48,890	57,453	13,716	71,169	77,721	91,437





Accepte with Crante					_		_	-		
Microstrip Tansit Kit	5,98,073	1	.1	ī	5.98.073	5 13 002	12 761	5 25 763	72 310	85.071
IBM Server	2,97,028	1	ı	Ī	2 97 028	2 42 937	2,10	2 51 051	15,010	70,00
Triaxial Test Apparatus	5,75,362	ı	,	ı	5 75 362	4 79 079	14 442	4 93 521	27,0,0	06,783
MATLAB Toolboxes	3,05,498	1	ī	1	3,05,498	2.40.047	9 8 18	2,00,021	55,04	65.451
Camera & Projector	1,23,838	1	1	ı	1 23 838	76.969	2,0,0	2000,52	30,000	16,400
Printer	14.900	ı	1	,	14 900	10,841	909	11,000	00,00	0,000
Modrop	4.69,783	1	1		4 69 783	3 41 772	10 202	2 60 074	0,430	4,039
Modular Automation	8,50,000	1	1	1	8,50,000	5,71,172	19,202	3,00,974	1,00,009	1,28,011
UPS	16,275	ı	ı	1	16.275	9,5,6	1,007	10,334	5,51,010	6,72,430
OHM Equipment	81,082	1	1	1	81,082	47.804	4 992	52,796	28.286	33.278
Multi Fuel Research Engine	ı	1	9,20,000	1	9,20,000		000.69	69,000	8.51,000	0,2,0
TOTAL:	6,88,41,031	ı	9,36,731	ı	6,97,77,762	6,01,95,960	13,67,018	6,15,62,978	82,14,784	86,45,071
40% Depreciation Block:										
Computer Lab	1,95,89,916	1	1	1	1,95,89,916	1,91,39,071	1.80.338	1.93.19.409	2.70.507	4 50 845
Computers & Softwares	1,30,78,598	1	ı		1,30,78,598	1,30,55,187	9.364	1.30,64,551	14 047	23,411
Computers with Examination	40,225	į	1	1	40,225	38 140	834	38 974	1 251	2,085
Computer with Library	000'69	1	1	•	000'69	54,096	5.962	60.058	8 942	14 904
Assets with Grants										
Computers	1,53,675	1	1	1	1,53,675	1,51,106	1,028	1,52,134	1,541	2,569
TOTAL:	3,29,31,414	1	ı	1	3,29,31,414	3,24,37,600	1,97,526	3,26,35,126	2,96,288	4,93,814
40% Depreciation Block:			-							
I.R.E.D.A (Solar)	16,65,673		ı	1	16,65,673	16,65,673	ı	16,65,673	,	Ĭ
100% Depreciation Block:										
Library	1,56,71,183	ì	ı. Is	T	1,56,71,183	1,56,71,183	ľ	1,56,71,183	1	ı
Total:	36,06,93,180		9,36,731		36,16,29,911	29,76,94,174	68,46,517	30,45,40,691	5,70,89,220	6,29,99,006

For VODITHALA EDUCATION SOCIETY

V. SRINIVASA RAO Secretary

KW. Chalamaiah TTI M. Mo. 20574 CS RW. 003665 A HYDERABAD CS A HYDERABAD CS A ACCOUNTS

As per our report of even date attached For SCV & ASSOCIATES

Chartered Accountants FRN. 0003666S

K.V. CHALAMAIA Partner, M. No: 205574

NOTES FORMING PART OF BALANCE SHEET

NOTE: 5

(Amount in Rs.)

CURRENT ASSETS		AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Cash on Hand		3,31,341	94,991
Cash on Hand (Research & Grants)		-	502
Cash at Bank			
UCO Bank [Research] No. 53607		48,123	46,940
UCO Bank [Research] No. 59968		-	2,969
UCO Bank [Research] No. 59982		-	13,131
UCO Bank [Research] No. 69400		-	1,56,039
UCO Bank [Research] No. 97267		7,000	948
UCO Bank [Research] No. 98219		505	1,50,496
UCO Bank SB A/c 55		4,74,185	9,99,449
UCO Bank SB A/c 229		10,667	11,521
UCO Bank SB A/c 44		27,55,933	5,42,113
UCO Bank Scholarship A/c 2888		22,968	15,279
UCO Bank [Library]		3,37,596	1,61,235
Fixed Deposits		2,14,39,073	2,04,46,694
Tuition Fee Receivable		3,99,73,599	4,09,37,252
Development Fee Receivable		34,53,250	27,31,460
	TOTAL:	6,88,54,240	6,63,11,019

NOTE: 6

(Amount in Rs.)

		(Amount in Rs.)
LOANS & ADVANCES	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Other Advances Telephone Deposit MSEB Deposit Cylinder Deposit Water Deposit Postal Deposit NSC University Reserve Fund [Affiliation]	22,05,762 20,700 7,62,059 1,500 5,546 2,000 1,500	22,06,353 20,700 7,62,059 1,500 5,546 2,000 1,500 2,25,000
TOTAL:	29,99,067	32,24,658

For SCV & ASSOCIATES Chartered Accountants

FRN. 0003666S

K.V. CHALAMAIAH Partner, M. No: 205574 For VODITHALA EDUCATION SOCIETY

V. SRINIVASA RAO

KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,

K.K. NAGAR, RAMTEK, NAGPUR - 441 106.

NOTES FORMING PART OF BALANCE SHEET

NOTE: 7

(Amount in Rs.)

CURRENT LIABILITIES	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Scholorships Payable	48,28,152	48,57,115
Scholorships Refundable to Govt [Int in SB Acc]	-	5,75,074
Students Deposits [Library]	35,212	1,58,380
University Exam Fee Payable	24,94,049	3,88,011
Salaries Payable	8,81,89,401	8,51,16,897
EPF Payable	4,35,795	5,16,507
Professional Tax Payable	33,750	36,900
TDS Payable	4,06,428	2,49,572
Employees Retirement Benefits	31,66,632	4,67,183
Employees Other Dedu Payable	2,28,936	2,78,948
Outstanding Liabilities	1,18,14,740	1,16,22,643
TOTAL:	11,16,33,095	10,42,67,230

For SCV & ASSOCIATES

Chartered Accountants COCIA

FRN. 0003666S

K.V. CHALAMAIAH

Partner, M. No: 205574

For VODITHALA EDUCATION SOCIETY

V. SRINIVASA RAO

NOTES FORMING PART OF STATEMENT OF INCOME & EXPENDITURE

NOTE: 8

(Amount in Rs.)

	(Farrount III 110.)
AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
9,94,42,653 20,11,404 2,78,390 4,50,235	10,56,02,457 67,82,830 4,22,240 1,99,882
10,21,82,682	11,30,07,409
	9,94,42,653 20,11,404 2,78,390 4,50,235

NOTE: 9

(Amount in Rs.)

			(7 tiriodili ili 13.)
MISCELLANEOUS INCOME		AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
University Fee		12,71,157	13,24,810
Miscellaneous Receipts		3,78,132	1,41,095
Bus Fee		38,675	14,300
Membership Fee & Others [Library]		88,850	300
Books Rent [Library]		5,690	1,993
Breakages, Fines & IPC		-	1,700
Examination Branch		80,835	9,510
	TOTAL:	18,63,339	14,93,708

NOTE: 10

(Amount in Rs.)

			(Amount in Rs.)
INTEREST		AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Interest Income Interest from Librabry Bank Interest from Examination Branch Interest from Research & Grants	TOTAL:	13,34,656 4,989 30,659 12,572 5,91,726	12,57,139 9,719 30,619 5,859 -

For SCV & ASSOCIATES Chartered Accountants FRN. 0003666S

K.V. CHALAMAIAH

Partner, M. No: 205574

For VODITHALA EDUCATION SOCIETY

V. SRINIVASA RAO

NOTES FORMING PART OF STATEMENT OF INCOME & EXPENDITURE

NOTE: 11

(Amount in Rs.)

		(7 timodift iii 1 to.)
SALARIES & WAGES	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Pay and Allowances Gratuity PF Employer Share & Admi Charges Honarorium Watch and Ward & Sweeping	9,22,67,907 35,24,643 29,64,630 3,33,700 32,44,309	10,77,20,439 19,22,967 32,74,237 1,97,300 34,41,250
TOTAL:	10,23,35,189	11,65,56,193

NOTE: 12

(Amount in Rs.)

NOTE. 12		(Amount in Rs.)
ADMINISTRATIVE & OTHER EXPENSES	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Advertisement	1,04,987	_
AICTE & University Fee	13,88,450	4,95,255
Annual Day, Functions & Celebrations	1,21,655	1,02,900
Auditor Fee	82,600	92,600
Bank Charges	1,23,985	1,88,614
B. Arch Lab Expenses	23,185	-
Civil Lab Expenses	21,195	3,055
Computer Lab Expenses	79,456	63,388
ECE Department Expenses	3,725	1,080
Electronic Lab Expenses	4,500	300
ESH Lab Expenses	16,291	-
Information Tech Expenses	11,490	7,837
Library Journals	1,82,055	1,25,475
Mechanical Lab Expenses	33,242	30,913
Electricity Charges	43,42,256	47,32,074
Faculty & Others Accomidation Exp	92,905	59,069
Generator Maintenance	1,94,353	2,22,138
Hospital & Medical Expenses	3,752	6,291
Insurance Charges	1,57,359	1,76,065
Internet Expenses	9,39,829	23,88,732

For SCV & ASSOCIATES

Chartered Accountants

FRN. 0003666S

K.V. CHALAMAIAH

Partner, M. No: 205574

For VODITHALA EDUCATION SOCIETY

V. SRINIVASA RAO

NOTES FORMING PART OF STATEMENT OF INCOME & EXPENDITURE

NOTE: 12 (Amount in Rs.)

	The second secon		(Amount in Rs.)
ADMINISTRATIVE & OTHER EXP	PENSES	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Lawns & Gardens		25,20,279	24,71,282
Miscellaneous Expenses		1,17,669	59,421
Office Maintenance		16,43,405	10,60,863
Postage and Telegram		10,905	9,821
Printing & Stationery		1,31,627	85,300
Property & Land Taxes		2,25,903	2,45,486
Repairs & Maintenance		37,55,065	27,11,505
Seminars		15,000	6,300
Students Admission Charges		1,46,676	15,45,054
Telephone Charges		79,501	83,676
Training & Placements		4,775	6,80,559
Travelling Expenses		5,17,868	4,11,053
Vehicle Maintenance		11,73,325	5,52,866
Water Charges		2,99,820	2,94,565
Xerox Charges		14,560	12,367
<u>Library Expenses</u>		3.50	
Bank Charges			44
Remuneration to Staff		-	6,400
Examination Branch Expenses			3
Bank Charges		2 740	0.007
		3,712	2,697
	TOTAL:	1,85,87,360	1,89,35,045

NOTE: 13

NOTE: 13			(Amount in Rs.)
FINANCIAL EXPENSES	. 47	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Interest on OD A/c. Interest on FDR Loans		29,32,773 3,06,138	39,62,905 5,42,152
	TOTAL:	32,38,911	45,05,057

For SCV & ASSOCIATES

Chartered Accountants

FRN. 0003666S

K.V. CHALAMAIAH

Partner, M. No: 205574

For VODITHALA EDUCATION SOCIETY

V. SRINIVASA RAO

KAVIKULGURU INSTITUTE OF TECHNOLOGY & SCIENCE, Ramtek

NOTES ON ACCOUNTS

1. Significant Accounting Policies

1. Basis of Accounting:

The financial statements have been prepared and presented under the historical cost and convention on the accrual and cash basis of accounting in accordance with accounting principles generally accepted in India to the extent applicable & relevant accounting policies.

2. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets & Liabilities on the date of the financial statements and reported amount of revenues and expenses for the year. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current & future periods.

3. Revenue Recognition

All Income & Expenditure are accounted on accrual basis.

4. Fixed Assets

All the Fixed Assets are started at cost less depreciation, wherever applicable. Cost comprises the purchase price and any other attributable costs of bringing the assets to its working condition for its intended use.

5. Depreciation

Depreciation is provided on rates applicable as per income tax act.

6. Previous Year figures have been recast and regrouped wherever necessary.

For SCV & ASSOCIATES

Chartered Accountants

FRN: 0003666S

K.V.Chalamaiah

Partner, M. No: 205574

Place: Hyderabad Date: 21.09.2022 on behalf of VODITHALA EDUCATION SOCIETY

V. Srinivasa Rao