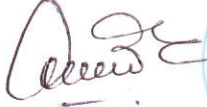


**AUDITORS REPORT**

- 1) We have examined the Balance Sheet of **M/s. KAVIKULGURU INSTITUTE OF TECHNOLOGY & SCIENCE, Ramtek** as at 31-03-2019 and the Income & Expenditure account for the year ended on that date and annexed thereto. These financial statements are the responsibility of the management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2) We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.
- 3) Further to our comments in the Annexure referred to above, we report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Institute so far as appears from my examination of these books.
  - c) The Balance Sheet, Income and Expenditure account and Receipts and Payments account dealt with by this report are in agreement with the books of Account.
  - d) In our opinion to the best of our knowledge and according to the explanations given to us, the statements give a true and fair view:-
    - i) In so far as it relates to the Balance Sheet, of the Institute as at 31<sup>st</sup> March, 2019 and
    - ii) In so far as it relates to the Income & Expenditure account of the Excess of Expenditure over Income for the year ended on that date.

Place: Hyderabad  
Date : 07.09.2019For SCV & ASSOCIATES  
Chartered Accountant  
FRN: 0003666S  
K.V. Chalamaiah  
Partner, M. No. 205574

B.O : Flat No. 103 &amp; 104, Satyam Apartments, Vasavi Colony, Warangal - 506 002.

☎ : 0870-2562590 E-mail : scvandassociates@gmail.com

B.O : H.No. 8-329(1), Khaddar Office Lane, Lane Opp. More Retail Store, Mangamur Road, Ongole - 523 002.

Cell : +91 7032991562 E-mail : scvongole@gmail.com

**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,  
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019**

(Amounts in Rs.)

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balances		By Opening Balance	
Cash	67,159	UCO Bank a/c no. 363	2,78,51,978
UCO Bank A/c 55	1,55,105		
UCO Bank A/c 229	14,406	By Salaries	14,36,31,804
UCO Bank A/c 44	10,18,606	By Gratuity Paid	29,13,021
UCO Bank A/c 2888	4,63,230	By PF Employer Share & Admi Charges	35,89,060
UCO Bank [Library]	1,65,103	By Watch & Ward	47,45,770
To Research & Grants:		By Other Dept. Honarorium	1,60,750
Cash on Hand	7,850	By B. Arch. Honarorium	5,69,497
Cash at Banks	5,65,235	By RECURRING EXPENSES	
To TUITION FEES		B. Arch.	28,138
B.E.	16,32,27,274	Civil Lab	31,275
B.Arch.	75,96,563	Computer Lab	96,265
M.B.A.	63,297	ECE Depatment	13,069
M Tech	2,70,223	Electrical Dept	7,512
PHD	3,99,940	Electronics Lab	7,223
To DEVELOPMENT FEE		ESH	10,642
B.E.	1,52,29,937	Infotech	43,380
B.Arch.	7,55,510	Library Books	3,28,021
M.B.A.	5,818	Mechanical Lab	1,23,167
M Tech	21,713	By Advertisement	30,812
To RESEARCH & GRANTS RECEIVED:		By Affiliation & AICTE	13,45,068
Grant Received	60,000	By Annual Day Functions & Cele.	75,339
Interest on Grants SB Accounts	14,940	By Auditor Fee	1,74,640
To LIBRARY DEPARTMENT		By Bank Charges	2,32,208
Membership Fee	15,700	By Clubs & Associations	68,404
Deposit from Students	9,77,328	By Electricity Charges	70,80,605
Bank Interest	23,488	By Faculty & Others Accomidation Exp	2,21,560
Fines & Other Income	84,324	By Games & Sports	92,540
KITS College	14,98,941	By Generator Maintenance	2,60,513
To SCHOLARSHIPS:		By Hospital & Mediacal Expenses	4,503
Bank Interest	39,733	By Insurance Charges	1,01,709
Scholarships received	9,55,53,911	By Interest on O D	25,54,395
Amount from College	36,08,471	By Internet	22,34,858
		By Incentives & Prizes	3,53,704
		By Lawns & Garden	29,58,179
		By Miscellaneous Expenses	5,87,112
		By Office Maintenances	8,94,595



To EXAMINATION BRANCH:			
University Exam Fee	1,25,60,197	By Postage & Telegram	16,968
Exam Application Processing Charge	2,57,960	By Printing & Stationery	9,08,480
Exam Application Form	42,516	By Professional Charges	3,95,320
Provisionals & Testimonials	1,01,200	By Property & Land Taxes	2,45,344
Other Income	2,799	By Repairs & Maintenance	59,21,444
Bank Interest	71,986	By Seminars & Savaneers	68,450
Amount from College	29,50,000	By Students Admission Expenses	6,24,790
To Miscellaneous Receipts	13,05,473	By Telephone Charges	96,068
To Bus Fee	1,38,450	By Training & Placement	6,25,307
To Breakages, IPC & Fines	18,08,701	By Transportation Charges	5,095
To Bank Interest	36,329	By Travelling Expenses	11,24,637
To Caution Deposit	17,86,000	By Vehicle Maintances	13,63,156
To Other Advances	6,42,116	By Water Charges	2,87,842
To Students University Fee	13,73,101	By Xerox Charges	1,62,504
To Fixed Deposits	25,67,971		
To Loan from Library	10,95,000	By LIBRARY DEPARTMENT	
To Loan from Examination Branch	21,25,000	Salary to Library Staff	18,800
To Loan from VES	1,85,89,568	Printing & Stationery	70,000
To Loan from Scholarships	14,00,000	Deposit Amount refund to Students	9,91,010
To Loan from Alumni	1,88,000	Loan to College	10,95,000
To Employees Retirement Benefits	29,74,274	Computer	69,000
		Smart Card Reader [Biometric]	1,48,890
To <u>Closing Balance :</u>		By EXAMINATION BRANCH:	
UCO Bank CC A/c. No. 363	2,53,83,267	University Exam Fee	1,34,57,700
		Exam Application Processing Charge	1,95,098
		Bank Charges	30,829
		Provisional & Testimonials	1,06,200
		Loan to College	21,25,000
		By Research and Grants Expenses	
		Grants Expenses	5,38,722
		By Scholarships :	
		Scholarships paid	9,81,85,952
		Processing Charges	400
		Loan to College	14,00,000
		By <u>Non Recurring Expenses</u>	
		ESH Lab Equipments	21,559
		Office & Collage Equipments	39,497





**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,  
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.**

**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2019**

(Amount in Rs.)

PARTICULARS	NOTE NO.	AS AT 31 <sup>ST</sup> MARCH 2019	AS AT 31 <sup>ST</sup> MARCH 2018
<b>SOURCE OF FUNDS</b>			
Reserves & Surplus	1	(17,54,95,053)	(17,96,01,287)
Secured Loans	2	3,70,72,969	5,41,83,549
Unsecured Loans	3	18,24,14,059	16,86,22,908
<b>TOTAL:</b>		<b>4,39,91,975</b>	<b>4,32,05,170</b>
<b>APPLICATION OF FUNDS</b>			
Fixed Assets	4	7,83,39,570	8,75,04,747
Current Assets, Loans and Advances			
Current Assets	5	1,99,86,986	2,21,64,808
Loans and Advances	6	13,57,126	15,87,865
		<b>2,13,44,112</b>	<b>2,37,52,673</b>
Less: Current Liabilities			
Current Liabilites	7	5,56,91,707	6,80,52,250
		<b>5,56,91,707</b>	<b>6,80,52,250</b>
Net Current Assets		(3,43,47,595)	(4,42,99,577)
<b>TOTAL:</b>		<b>4,39,91,975</b>	<b>4,32,05,170</b>
Accounting Policies & Notes to Accounts	14		

As per our report of even date attached  
For SCV & ASSOCIATES  
Chartered Accountants  
FRN. 0003666S

*(Handwritten Signature)*

**K.V. CHALAMAIAH**  
Partner, M. No: 205574



For VODITHALA EDUCATION SOCIETY


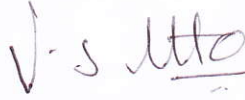
*(Handwritten Signature)*

**V. SRINIVASA RAO**  
Secretary

**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,  
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2019**

(Amount in Rs.)

PARTICULARS	NOTE NO.	For the year ended 31 March, 2019	For the year ended 31 March, 2018
<b><u>INCOME</u></b>			
College Fee	8	17,15,57,297	12,01,68,282
Other Income			
Miscellaneous Income	9	50,29,392	51,90,629
Interest Income	10	12,67,522	14,51,552
<b>TOTAL:</b>		<b>17,78,54,211</b>	<b>12,68,10,463</b>
<b><u>EXPENDITURE</u></b>			
Salaries & Wages	11	14,59,52,048	14,76,94,527
Administration and Other Expenses	12	2,97,87,440	2,50,29,519
Financial Expenses	13	41,09,622	65,11,745
<b>TOTAL:</b>		<b>17,98,49,110</b>	<b>17,92,35,791</b>
Excess of Income/(Expenditure) over Expenditure/(Income)		(19,94,899)	(5,24,25,328)
Less: Depreciation	4	94,33,123	1,06,06,418
Transferred to Reserves & Surplus		<b>(1,14,28,022)</b>	<b>(6,30,31,746)</b>
Accounting Policies & Notes to Accounts	14		
<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>As per our report of even date attached For SCV &amp; ASSOCIATES Chartered Accountants FRN. 0003666S</p> <p style="text-align: center;"></p> <p><b>K.V. CHALAMAI AH</b> Partner, M. No: 205574</p> </div> <div style="width: 45%; text-align: center;"> <p>For VODITHALA EDUCATION SOCIETY</p> <p style="text-align: center;"></p> <p><b>V. SRINIVASA RAO</b> Secretary</p> </div> </div>			

**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,  
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.**

NOTES FORMING PART OF BALANCE SHEET

**NOTE: 1**

(Amount in Rs.)

<b>RESERVES &amp; SURPLUS</b>	<b>AS AT 31ST MARCH 2019</b>	<b>AS AT 31ST MARCH 2018</b>
<b>RESERVES &amp; SURPLUS</b>		
Capital Reserve Fund	(30,06,46,961)	(23,76,15,215)
Add : Excess Expenditure Over Income	(1,14,28,022)	(6,30,31,746)
	(31,20,74,983)	(30,06,46,961)
Building Development Fund	11,73,67,867	10,25,28,605
Add : Received during the year	1,60,12,978	1,48,39,262
	13,33,80,845	11,73,67,867
Grants Received	31,99,085	36,77,807
<b>TOTAL:</b>	(17,54,95,053)	(17,96,01,287)

**NOTE: 2**

(Amount in Rs.)

<b>SECURED LOANS</b>	<b>AS AT 31ST MARCH 2019</b>	<b>AS AT 31ST MARCH 2018</b>
<b>Working Capital Loans:</b>		
UCO Bank CC acc no. 363	2,53,83,267	2,78,51,978
<b>Other Loans:</b>		
Loans against Fixed Deposits	1,16,89,702	2,63,31,571
<b>TOTAL:</b>	3,70,72,969	5,41,83,549

**NOTE: 3**

(Amount in Rs.)

<b>UN SECURED LOANS</b>	<b>AS AT 31ST MARCH 2019</b>	<b>AS AT 31ST MARCH 2018</b>
VES Hostels, Ramtek	2,61,33,925	2,75,07,377
Loan from VE Society	15,60,92,134	14,11,15,531
Loan from Alumni Association	1,88,000	-
<b>TOTAL:</b>	18,24,14,059	16,86,22,908

For SCV & ASSOCIATES  
Chartered Accountants  
FRN. 0003666S

*K.V. Chalameiah*

K.V. CHALAMAIH  
Partner, M. No: 205574



For VODITHALA EDUCATION SOCIETY

*V. Srinivasa Rao*

V. SRINIVASA RAO  
Secretary

**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,**

K.K. NAGAR, RAMTEK, NAGPUR - 441 106

**DEPRECIATION STATEMENT**

NOTE - 4

Particulars	Gross Block as on 01.04.2018	Additions		Deletions	Total as on 31-03-2019	Depreciation			Net Block	
		Before Sept	After Sept			as on 01.04.2018	Current Year	as on 31.03.2019	as on 31.03.2019	as on 31.03.2018
Land	10,40,417	-	-	-	10,40,417	-	-	-	10,40,417	10,40,417
<b>10% Depreciation Block:</b>										
Building	22,03,51,470	-	-	-	22,03,51,470	67,78,580	15,93,44,254	6,10,07,216	6,77,85,796	6,77,85,796
Indoor Stadium	68,69,953	-	-	-	68,69,953	58,063	63,47,385	5,22,568	5,80,631	5,80,631
Electrical Line	9,00,000	-	-	-	9,00,000	24,148	6,82,671	2,17,329	2,41,477	2,41,477
Office Furniture	63,55,601	-	-	-	63,55,601	1,25,740	52,23,941	11,31,660	12,57,400	12,57,400
College Furniture	56,12,089	-	-	-	56,12,089	2,44,514	34,11,463	22,00,626	24,45,140	24,45,140
Library Furniture	2,50,926	-	-	-	2,50,926	6,877	1,89,030	61,896	68,773	68,773
Furniture & Fixtures	1,11,645	-	-	-	1,11,645	5,032	66,362	45,283	50,315	50,315
Canteen Furniture	91,778	-	-	-	91,778	2,548	68,843	22,935	25,483	25,483
<b>TOTAL:</b>	<b>24,05,43,462</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,05,43,462</b>	<b>72,45,502</b>	<b>17,53,33,949</b>	<b>6,52,09,513</b>	<b>7,24,55,015</b>	<b>7,24,55,015</b>
<b>15% Depreciation Block:</b>										
Lab Equipments	2,72,59,760	-	21,559	-	2,72,81,319	7,20,920	2,31,85,329	40,95,990	47,95,351	47,95,351
Xerox Machine	2,13,196	-	-	-	2,13,196	4,092	1,90,006	23,190	27,282	27,282
Dish Antenna & V-Satellite	86,200	-	-	-	86,200	792	81,715	4,485	5,277	5,277
Duplicating Machine	46,265	-	-	-	46,265	425	43,858	2,407	2,832	2,832
Office & College Equipment	72,23,939	-	28,497	-	72,52,436	2,93,022	55,77,728	16,74,708	19,39,233	19,39,233
Generator	15,05,052	-	-	-	15,05,052	22,615	13,76,903	1,28,149	1,50,764	1,50,764
Telephone Equipment	4,14,515	-	-	-	4,14,515	17,528	3,15,192	99,323	1,16,851	1,16,851
Construction Equipment	1,43,722	-	-	-	1,43,722	2,381	1,30,231	13,491	15,872	15,872
M.B.A(P.G Course Equi.,)	4,53,788	-	-	-	4,53,788	4,654	4,27,418	26,370	31,024	31,024
B. Arch	9,99,990	-	-	-	9,99,990	29,136	8,34,887	1,65,103	1,94,239	1,94,239
M.Sc. Technology	14,490	-	-	-	14,490	-	14,490	-	-	-
Electrical Eng Equipments	11,90,466	-	-	-	11,90,466	1,01,595	6,14,761	5,75,705	6,77,300	6,77,300
Borewell	5,96,130	-	-	-	5,96,130	36,979	3,86,583	2,09,547	2,46,526	2,46,526
Tractor	5,54,011	-	-	-	5,54,011	6,344	5,18,065	35,946	42,290	42,290
Vehicles	2,46,33,612	-	-	-	2,46,33,612	6,51,638	2,09,41,000	36,92,612	43,44,250	43,44,250
Smart Card Reader [Library]	-	1,48,890	-	-	1,48,890	22,334	22,334	1,26,556	-	-



*(Signature)*





**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,  
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.**

NOTES FORMING PART OF BALANCE SHEET

**NOTE: 5**

(Amount in Rs.)

CURRENT ASSETS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018
Cash on Hand	52,416	67,159
Cash on Hand (Research & Grants)	4,663	7,850
Cash on Hand (Examination)	1,668	-
<b>Cash at Bank</b>		
UCO Bank [Research] No. 53607	44,128	47,732
UCO Bank [Research] No. 59968	4,714	2,14,504
UCO Bank [Research] No. 59982	20,286	2,29,545
UCO Bank [Research] No. 69400	35,512	73,454
UCO Bank SB A/c 55	94,931	1,55,105
UCO Bank SB A/c 229	12,047	14,406
UCO Bank SB A/c 44	10,88,769	10,18,606
UCO Bank Scholarship A/c 2888	78,993	4,63,230
UCO Bank [Library]	3,72,184	1,65,103
Fixed Deposits	1,81,76,675	1,97,08,114
<b>TOTAL:</b>	1,99,86,986	2,21,64,808

**NOTE: 6**

(Amount in Rs.)

LOANS & ADVANCES	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018
Other Advances	3,38,821	5,69,560
Telephone Deposit	20,700	20,700
MSEB Deposit	7,62,059	7,62,059
Cylinder Deposit	1,500	1,500
Water Deposit	5,546	5,546
Postal Deposit	2,000	2,000
NSC	1,500	1,500
University Reserve Fund [Affiliation]	2,25,000	2,25,000
<b>TOTAL:</b>	13,57,126	15,87,865

For SCV & ASSOCIATES  
Chartered Accountants  
FRN. 0003666S



K.V. CHALAMAIAH  
Partner, M. No: 205574



For VODITHALA EDUCATION SOCIETY



V. SRINIVASA RAO  
Secretary

**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,**  
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.

NOTES FORMING PART OF BALANCE SHEET

**NOTE: 7**

(Amount in Rs.)

<b>CURRENT LIABILITIES</b>	<b>AS AT 31ST MARCH 2019</b>	<b>AS AT 31ST MARCH 2018</b>
Scholarships Payable	55,66,651	81,99,092
Scholarships Refundable to Govt [Int in SB Acc]	5,29,252	4,89,519
Students Deposits [Library]	4,93,626	7,02,774
University Exam Fee Payable	7,11,872	7,00,000
Salaries Payable	3,96,13,898	4,83,77,227
EPF Payable	5,60,030	6,01,492
Professional Tax Payable	49,475	52,875
TDS Payable	5,81,941	5,36,190
Employees Retirement Benefits	2,53,208	12,56,823
Employees Other Dedu Payable	5,58,017	5,78,898
Outstanding Liabilities	67,73,737	65,57,360
<b>TOTAL:</b>	<b>5,56,91,707</b>	<b>6,80,52,250</b>

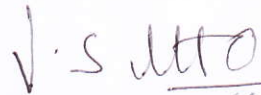
For SCV & ASSOCIATES  
Chartered Accountants  
FRN. 0003666S



K.V. CHALAMAIAH  
Partner, M. No: 205574



For VODITHALA EDUCATION SOCIETY



V. SRINIVASA RAO  
Secretary

KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,  
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.

NOTES FORMING PART OF STATEMENT OF INCOME & EXPENDITURE

**NOTE: 8**

(Amount in Rs.)

COLLEGE FEE	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018
Tuition Fee		
B.E.	16,32,27,274	11,22,60,762
B.Arch	75,96,563	67,90,264
MBA	63,297	1,59,080
M Tech	2,70,223	1,90,292
PHD	3,99,940	1,99,884
DTE Fee	-	5,68,000
<b>TOTAL:</b>	17,15,57,297	12,01,68,282

**NOTE: 9**

(Amount in Rs.)

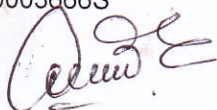
MISCELLANEOUS INCOME	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018
University Fee	13,73,101	21,07,750
Miscellaneous Receipts	13,05,473	7,30,645
Bus Fee	1,38,450	1,73,550
Membership Fee [Library]	15,700	18,800
Books Rent [Library]	1,95,466	2,75,642
Breakages, Fines & IPC	18,93,025	10,59,693
Examination Branch	1,08,177	8,24,549
<b>TOTAL:</b>	50,29,392	51,90,629

**NOTE: 10**

(Amount in Rs.)

INTEREST	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018
Interest Income	11,57,108	13,58,144
Interest from Librabry Bank	23,488	27,413
Interest from Examination Branch	71,986	42,233
Interest from Research & Grants	14,940	23,762
<b>TOTAL:</b>	12,67,522	14,51,552

For SCV & ASSOCIATES  
Chartered Accountants  
FRN. 0003666S



K.V. CHALAMAIAH  
Partner, M. No: 205574



For VODITHALA EDUCATION SOCIETY



V. SRINIVASA RAO  
Secretary

**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,  
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.**

NOTES FORMING PART OF STATEMENT OF INCOME & EXPENDITURE

**NOTE: 11**

(Amount in Rs.)

<b>SALARIES &amp; WAGES</b>	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018
Pay and Allowances	13,48,59,312	13,63,85,881
Gratuity	29,13,021	29,04,330
PF Employer Share & Admi Charges	35,65,780	37,96,518
Honarorium	5,44,249	8,15,498
Watch and Ward	40,69,686	37,92,300
<b>TOTAL:</b>	<b>14,59,52,048</b>	<b>14,76,94,527</b>

**NOTE: 12**

(Amount in Rs.)

<b>ADMINISTRATIVE &amp; OTHER EXPENSES</b>	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018
Advertisement	30,812	2,56,890
AICTE & University Fee	13,45,068	12,66,782
Annual Day, Functions & Celebrations	75,339	2,32,369
Auditor Fee	92,040	82,600
Bank Charges	2,32,208	2,39,391
B. Arch Lab Expenses	28,138	24,808
CAD-R	-	-
Civil Lab Expenses	30,803	20,332
Computer Lab Expenses	96,265	42,975
ECE Department Expenses	13,069	7,891
Electrical Depart	7,512	4,435
Electronic Lab Expenses	7,223	17,496
ESH Lab Expenses	10,170	33,873
Information Tech Expenses	39,552	43,132
Library Journals	2,66,323	2,13,474
Mechanical Lab Expenses	1,23,167	1,32,754
Clubs & Associations	68,404	54,480
Electricity Charges	73,40,241	70,09,932
Faculty & Others Accomidation Exp	2,21,560	1,43,128
Games & Sports	89,540	58,570
Generator Maintenance	2,55,478	2,85,345
Hospital & Medical Expenses	4,503	9,680
Insurance Charges	1,01,709	2,21,479
Internet Expenses	22,34,858	14,05,950
Incentive Prizes	1,25,704	2,31,498

For SCV & ASSOCIATES  
Chartered Accountants  
FRN. 0003666S



K.V. CHALAMAIAH  
Partner, M. No: 205574

For VODITHALA EDUCATION SOCIETY

V. SRINIVASA RAO  
Secretary

**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,  
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.**

NOTES FORMING PART OF STATEMENT OF INCOME & EXPENDITURE

**NOTE: 12**

(Amount in Rs.)

<b>ADMINISTRATIVE &amp; OTHER EXPENSES</b>	<b>AS AT 31ST MARCH 2019</b>	<b>AS AT 31ST MARCH 2018</b>
Lawns & Gardens	25,26,082	22,20,771
Miscellaneous Expenses	5,88,482	3,91,163
Office Maintenance	8,92,412	11,69,499
Postage and Telegram	16,968	18,245
Printing & Stationery	7,94,077	4,94,939
Professional Charges	4,49,600	1,42,080
Property & Land Taxes	44,633	2,00,711
Repairs & Maintenance	61,99,385	41,65,470
Seminars	68,450	18,140
Students Admission Charges	6,24,790	5,31,796
Telephone Charges	96,068	1,21,425
Training & Placements	7,94,407	2,24,883
Transportation Charges	5,095	23,432
Travelling Expenses	11,20,933	15,96,497
Vehicle Maintenance	12,78,153	11,45,961
Water Charges	2,87,842	3,31,422
Xerox Charges	1,26,373	1,06,772
<b>Library Expenses</b>		
Cost of Books	-	24,136
Bank Charges	-	408
Remuneration to Staff	18,800	26,300
Other Expenses	70,000	18,620
Examination Branch Expenses		
Exam Fee	9,09,375	-
Bank Charges	30,829	17,585
Provisional & Testimonials	5,000	-
<b>TOTAL:</b>	<b>2,97,87,440</b>	<b>2,50,29,519</b>

**NOTE: 13**

(Amount in Rs.)

<b>FINANCIAL EXPENSES</b>	<b>AS AT 31ST MARCH 2019</b>	<b>AS AT 31ST MARCH 2018</b>
Interest on OD A/c.	25,54,395	29,03,364
Interest on FDR Loans	15,55,227	36,08,381
<b>TOTAL:</b>	<b>41,09,622</b>	<b>65,11,745</b>

For SCV & ASSOCIATES  
Chartered Accountants  
FRN. 0003666S



K.V. CHALAMAI AH  
Partner, M. No: 205574

For VODITHALA EDUCATION SOCIETY

*V. S. RAO*  
V. SRINIVASA RAO  
Secretary

## KAVIKULGURU INSTITUTE OF TECHNOLOGY & SCIENCE, Ramtek

### NOTES ON ACCOUNTS

#### 1. Significant Accounting Policies

##### 1. Basis of Accounting :

The financial statements have been prepared and presented under the historical cost and convention on the accrual and cash basis of accounting in accordance with accounting principles generally accepted in India to the extent applicable & relevant accounting policies.

##### 2. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets & Liabilities on the date of the financial statements and reported amount of revenues and expenses for the year. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current & future periods.

##### 3. Revenue Recognition

All Income & Expenditure are accounted on cash basis except Interest on FDR and Interest on Loans which is accounted on accrual basis.

##### 4. Fixed Assets


All the Fixed Assets are started at cost less depreciation, wherever applicable. Cost comprises the purchase price and any other attributable costs of bringing the assets to its working condition for its intended use.

##### 5. Depreciation

Depreciation is provided on rates applicable as per income tax act.

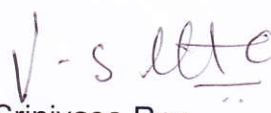
6. Previous Year figures have been recast and regrouped wherever necessary.

For SCV & ASSOCIATES  
Chartered Accountants  
FRN: 0003666S

  
K.V.Chalamaiiah  
Partner, M. No: 205574



on behalf of  
VODITHALA EDUCATION SOCIETY

  
V. Srinivasa Rao  
Secretary

Place: Hyderabad  
Date : 07.09.2019