

**AUDITORS REPORT**

- 1) We have examined the Balance Sheet of **M/s. KAVIKULGURU INSTITUTE OF TECHNOLOGY & SCIENCE, Ramtek** as at 31-03-2022 and the Income & Expenditure account for the year ended on that date and annexed thereto. These financial statements are the responsibility of the management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2) We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.
- 3) Further to our comments in the Annexure referred to above, we report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Institute so far as appears from my examination of these books.
  - c) The Balance Sheet, Income and Expenditure account and Receipts and Payments account dealt with by this report are in agreement with the books of Account.
  - d) In our opinion to the best of our knowledge and according to the explanations given to us, the statements give a true and fair view:-
    - i) In so far as it relates to the Balance Sheet, of the Institute as at 31<sup>st</sup> March, 2022 and
    - ii) In so far as it relates to the Income & Expenditure account of the Excess of Expenditure over Income for the year ended on that date.

Place: Hyderabad  
Date : 21.09.2022For SCV & ASSOCIATES  
Chartered Accountant  
FRN: 0003666SK.V. Chalamaiah  
Partner, M. No. 205574


**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,  
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.**

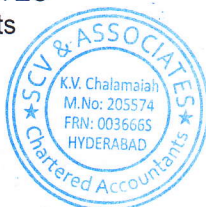
**RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022**

(Amounts in Rs.)

| RECEIPTS                       | AMOUNT      | PAYMENTS                             | AMOUNT      |
|--------------------------------|-------------|--------------------------------------|-------------|
| To Opening Balances            |             | By Opening Balance                   |             |
| Cash on Hand                   | 94,991      | UCO Bank a/c no. 363                 | 2,72,57,075 |
| Cash at Banks                  |             |                                      |             |
| UCO Bank A/c 55                | 9,99,449    | By Salaries                          | 8,84,83,496 |
| UCO Bank A/c 229               | 11,521      | By Gratuity Paid                     | 35,24,643   |
| UCO Bank A/c 44                | 5,42,113    | By PF Employer Share & Admi Charges  | 30,06,601   |
| UCO Bank A/c 2888              | 15,279      | By Watch & Ward, Sweeping            | 36,21,387   |
| UCO Bank [Library]-5093        | 1,61,235    | By Other Dept. Honarorium            | 1,44,700    |
|                                |             | By B. Arch. Honarorium               | 2,00,000    |
| To Research & Grants:          |             |                                      |             |
| Cash on Hand                   | 502         | By RECURRING EXPENSES                |             |
| Cash at Banks                  | 3,70,523    | B. Arch.                             | 29,793      |
|                                |             | Civil Lab                            | 21,195      |
| To TUITION FEES                |             | Computer Lab                         | 79,456      |
| B.E.                           | 9,77,76,721 | ECE Depatment                        | 3,725       |
| B.Arch.                        | 44,94,893   | Electronics Lab                      | 4,500       |
| M.Tech                         | 4,72,486    | ESH                                  | 16,291      |
| PHD                            | 4,50,235    | Infotech                             | 11,490      |
|                                |             | Library Books                        | 1,61,395    |
|                                |             | Mechanical Lab                       | 33,242      |
| To DEVELOPMENT FEE             |             | By Advertisement Charges             | 85,096      |
| B.E.                           | 84,42,627   | By Affiliation & AICTE               | 13,88,450   |
| B.Arch.                        | 4,21,452    | By Annual Day Functions & Cele.      | 1,21,655    |
| M Tech                         | 46,004      | By Auditor Fee                       | 7,000       |
| To RESEARCH & GRANTS RECEIVED: |             | By Bank Charges                      | 1,23,985    |
| Grant Received                 | 9,08,602    | By Electricity Charges               | 28,36,972   |
| Interest on Grants SB Accounts | 12,572      | By Faculty & Others Accomidation Exp | 92,905      |
| Loans                          | 1,72,300    | By Generator Maintenance             | 1,94,353    |
| To LIBRARY DEPARTMENT          |             | By Hospital & Mediactal Expenses     | 3,752       |
| Membership Fee                 | 33,200      | By Insurance Charges                 | 1,57,359    |
| Deposit from Students          | 28,450      | By Interest on O D                   | 29,32,773   |
| Bank Interest                  | 4,989       | By Internet                          | 15,51,267   |
| Smart Card Charges & Fines     | 55,650      | By Lawns & Garden                    | 26,80,032   |
| KITS College                   | 2,00,000    | By Miscellaneous Expenses            | 96,625      |
| To SCHOLARSHIPS:               |             | By Office Maintenances               | 16,21,471   |
| Bank Interest                  | 16,652      |                                      |             |
| Scholarships received          | 6,08,11,626 |                                      |             |
| KITS College                   | 20,000      |                                      |             |

For SCV & ASSOCIATES  
Chartered Accountants  
FRN. 0003666S





K.V. CHALAMAIYAH  
Partner, M. No: 205574


For VODITHALA EDUCATION SOCIETY



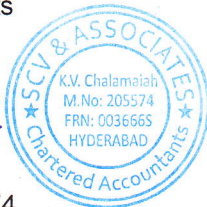
V. SRINIVASA RAO  
Secretary

|                                  |             |                                   |             |
|----------------------------------|-------------|-----------------------------------|-------------|
| To EXAMINATION BRANCH:           |             |                                   |             |
| University Exam Fee              | 65,80,822   | By Postage & Telegram             | 10,905      |
| Other Income                     | 80,835      | By Printing & Stationery          | 1,06,555    |
| Bank Interest                    | 30,659      | By Property & Land Taxes          | 2,25,903    |
|                                  |             | By Repairs & Maintenance          | 35,90,515   |
| To Miscellaneous Receipts        | 3,78,132    | By Seminars & Savaneers           | 15,000      |
| To Bus Fee                       | 38,675      | By Students Admission Expenses    | 3,69,500    |
| To Bank Interest                 | 2,957       | By Telephone Charges              | 79,501      |
| To University Reserve Fund       | 4,34,427    | By Training & Placement           | 1,22,375    |
| To Students University Fee       | 12,71,157   | By Travelling Expenses            | 5,17,868    |
| To Loan from VES                 | 90,04,403   | By Vehicle Maintances             | 11,73,325   |
| To Employees Retirement Benefits | 92,03,148   | By Water Charges                  | 2,99,820    |
| To Loan from Mr. V Srinivasa Rao | 25,16,485   | By Xerox Charges                  | 14,560      |
|                                  |             | By LIBRARY DEPARTMENT             |             |
|                                  |             | Deposit Amount refund to Students | 1,45,928    |
|                                  |             | By EXAMINATION BRANCH:            |             |
|                                  |             | University Exam Fee               | 44,74,784   |
|                                  |             | Bank Charges                      | 3,712       |
|                                  |             | By Research and Grants Expenses   |             |
|                                  |             | Grants Expenses                   | 12,86,463   |
|                                  |             | Multi Fuel Research Engine        | 9,20,000    |
|                                  |             | Advance Returned                  | 3,500       |
| To <u>Closing Balance :</u>      |             | By Scholarships :                 |             |
| UCO Bank CC A/c. No. 363         | 2,72,44,578 | Scholarships paid                 | 6,08,40,589 |

For SCV & ASSOCIATES  
Chartered Accountants  
FRN. 0003666S



K.V. CHALAMAIHAH  
Partner, M. No: 205574



For VODITHALA EDUCATION SOCIETY



V. SRINIVASA RAO  
Secretary



**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,  
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.**

**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2022**

(Amount in Rs.)

| PARTICULARS                             | NOTE NO. | AS AT 31 <sup>ST</sup> MARCH 2022 | AS AT 31 <sup>ST</sup> MARCH 2021 |
|---|----------|-----------------------------------|-----------------------------------|
| <b>SOURCE OF FUNDS</b>                  |          |                                   |                                   |
| Reserves & Surplus                      | 1        | (22,56,80,230)                    | (20,99,46,888)                    |
| Secured Loans                           | 2        | 2,86,59,555                       | 3,27,36,380                       |
| Unsecured Loans                         | 3        | 21,43,30,107                      | 20,54,77,961                      |
| <b>TOTAL:</b>                           |          | <b>1,73,09,432</b>                | <b>2,82,67,453</b>                |
| <b>APPLICATION OF FUNDS</b>             |          |                                   |                                   |
| Fixed Assets                            | 4        | 5,70,89,220                       | 6,29,99,006                       |
| Current Assets, Loans and Advances      |          |                                   |                                   |
| Current Assets                          | 5        | 6,88,54,240                       | 6,63,11,019                       |
| Loans and Advances                      | 6        | 29,99,067                         | 32,24,658                         |
|   |          | <b>7,18,53,307</b>                | <b>6,95,35,677</b>                |
| Less: Current Liabilities               |          |                                   |                                   |
| Current Liabilities                     | 7        | 11,16,33,095                      | 10,42,67,230                      |
|   |          | <b>11,16,33,095</b>               | <b>10,42,67,230</b>               |
| Net Current Assets                      |          | (3,97,79,788)                     | (3,47,31,553)                     |
| <b>TOTAL:</b>                           |          | <b>1,73,09,432</b>                | <b>2,82,67,453</b>                |
| Accounting Policies & Notes to Accounts | 14       |                                   |                                   |

As per our report of even date attached  
For SCV & ASSOCIATES  
Chartered Accountants  
FRN. 0003666S



K.V. CHALAMAI AH  
Partner, M. No: 205574



For VODITHALA EDUCATION SOCIETY

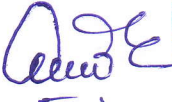
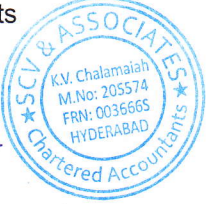



V. SRINIVASA RAO  
Secretary

**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,  
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022**

(Amount in Rs.)

| PARTICULARS   | NOTE NO. | For the year ended<br>31 March, 2022 | For the year ended<br>31 March, 2021 |
|---|----------|--------------------------------------|--------------------------------------|
| <b><u>INCOME</u></b>  |          |                                      |                                      |
| College Fee   | 8        | 10,21,82,682                         | 11,30,07,409                         |
| Other Income  |          |                                      |                                      |
| Miscellaneous Income  | 9        | 18,63,339                            | 14,93,708                            |
| Interest Income   | 10       | 19,74,602                            | 13,03,336                            |
| <b>TOTAL:</b>   |          | <b>10,60,20,623</b>                  | <b>11,58,04,453</b>                  |
| <b><u>EXPENDITURE</u></b>   |          |                                      |                                      |
| Salaries & Wages  | 11       | 10,23,35,189                         | 11,65,56,193                         |
| Administration and Other Expenses   | 12       | 1,85,87,360                          | 1,89,35,045                          |
| Financial Expenses  | 13       | 32,38,911                            | 45,05,057                            |
| <b>TOTAL:</b>   |          | <b>12,41,61,460</b>                  | <b>13,99,96,295</b>                  |
| Excess of Income/(Expenditure) over Expenditure/(Income)  |          | (1,81,40,837)                        | (2,41,91,842)                        |
| Less: Depreciation  | 4        | 68,46,517                            | 77,44,739                            |
| Transferred to Reserves & Surplus   |          | <b>(2,49,87,354)</b>                 | <b>(3,19,36,581)</b>                 |
| Accounting Policies & Notes to Accounts   | 14       |                                      |                                      |
| <p>As per our report of even date attached<br/>For SCV &amp; ASSOCIATES<br/>Chartered Accountants<br/>FRN. 0003666S</p> <div style="display: flex; justify-content: space-between;"> <div style="text-align: center;">  <p><b>K.V. CHALAMAIAH</b><br/>Partner, M. No: 205574</p> </div> <div style="text-align: center;">  <p><b>For VODITHALA EDUCATION SOCIETY</b></p> <div style="text-align: center;">  <p><b>V. SRINIVASA RAO</b><br/>Secretary</p> </div> </div> </div> |          |                                      |                                      |

**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,  
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.**

NOTES FORMING PART OF BALANCE SHEET

**NOTE: 1**

(Amount in Rs.)

| RESERVES & SURPLUS                   | AS AT 31ST<br>MARCH 2022 | AS AT 31ST<br>MARCH 2021 |
|--------------------------------------|--------------------------|--------------------------|
| <b>RESERVES &amp; SURPLUS</b>        |                          |                          |
| Capital Reserve Fund                 | (36,93,86,925)           | (33,74,50,344)           |
| Add : Excess Expenditure Over Income | (2,49,87,354)            | (3,19,36,581)            |
|                                      | (39,43,74,279)           | (36,93,86,925)           |
| Building Development Fund            | 15,51,18,223             | 14,34,29,549             |
| Add : Received during the year       | 96,31,873                | 1,16,88,674              |
|                                      | 16,47,50,096             | 15,51,18,223             |
| Grants Received                      | 39,43,953                | 43,21,814                |
| <b>TOTAL:</b>                        | (22,56,80,230)           | (20,99,46,888)           |

**NOTE: 2**

(Amount in Rs.)

| SECURED LOANS                 | AS AT 31ST<br>MARCH 2022 | AS AT 31ST<br>MARCH 2021 |
|-------------------------------|--------------------------|--------------------------|
| <b>Working Capital Loans:</b> |                          |                          |
| UCO Bank CC acc no. 363       | 2,72,44,578              | 2,72,57,075              |
| <b>Other Loans:</b>           |                          |                          |
| Loans against Fixed Deposits  | 14,14,977                | 54,79,305                |
| <b>TOTAL:</b>                 | 2,86,59,555              | 3,27,36,380              |

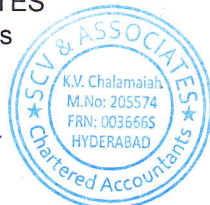
**NOTE: 3**

(Amount in Rs.)

| UN SECURED LOANS                     | AS AT 31ST<br>MARCH 2022 | AS AT 31ST<br>MARCH 2021 |
|--------------------------------------|--------------------------|--------------------------|
| VES Hostels, Ramtek                  | 2,46,36,545              | 2,53,05,545              |
| Loan from VE Society                 | 18,36,29,064             | 17,47,25,403             |
| Loan from Alumni Association         | 1,88,000                 | 1,88,000                 |
| Loan from V Srinivasa Rao            | 58,76,498                | 34,44,013                |
| Loan from Sharada Filling Station    | -                        | 10,50,000                |
| Loan from Rajeshwara Filling Station | -                        | 7,65,000                 |
| <b>TOTAL:</b>                        | 21,43,30,107             | 20,54,77,961             |

For SCV & ASSOCIATES  
Chartered Accountants  
FRN. 0003666S

*K.V. Chalamaiah*



K.V. CHALAMAI AH  
Partner, M. No: 205574

For VODITHALA EDUCATION SOCIETY

*V. Srinivasa Rao*

V. SRINIVASA RAO  
Secretary

**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,**

K.K. NAGAR, RAMTEK, NAGPUR - 441 106

**DEPRECIATION STATEMENT**

NOTE - 4

| Particulars                    | Gross Block         |             |            |                     | Depreciation        |                  |                      | Net Block            |                     |
|--------------------------------|---------------------|-------------|------------|---------------------|---------------------|------------------|----------------------|----------------------|---------------------|
|                                | as on<br>01.04.2021 | Additions   |            | Deletions           | as on<br>01.04.2021 | Current Year     | as on 31-03-<br>2022 | as on 31-03-<br>2022 | as on<br>31.03.2021 |
|                                |                     | Before Sept | After Sept |                     |                     |                  |                      |                      |                     |
| Land                           | 10,40,417           | -           | -          | -                   | -                   | -                | -                    | 10,40,417            | 10,40,417           |
| <b>10% Depreciation Block:</b> |                     |             |            |                     |                     |                  |                      |                      |                     |
| Building                       | 22,03,51,470        | -           | -          | 22,03,51,470        | 17,09,35,625        | 49,41,585        | 17,58,77,210         | 4,44,74,260          | 4,94,15,845         |
| Indoor Stadium                 | 68,69,953           | -           | -          | 68,69,953           | 64,46,673           | 42,328           | 64,89,001            | 3,80,952             | 4,23,280            |
| Electrical Line                | 9,00,000            | -           | -          | 9,00,000            | 7,23,964            | 17,604           | 7,41,568             | 1,58,432             | 1,76,036            |
| Office Furniture               | 63,55,601           | -           | -          | 63,55,601           | 54,38,956           | 91,665           | 55,30,621            | 8,24,980             | 9,16,645            |
| College Furniture              | 56,12,089           | -           | -          | 56,12,089           | 38,29,582           | 1,78,251         | 40,07,833            | 16,04,256            | 17,82,507           |
| Library Furniture              | 2,50,926            | -           | -          | 2,50,926            | 2,00,791            | 5,014            | 2,05,805             | 45,121               | 50,135              |
| Furniture & Fixtures           | 1,11,645            | -           | -          | 1,11,645            | 74,966              | 3,668            | 78,634               | 33,011               | 36,679              |
| Canteen Furniture              | 91,778              | -           | -          | 91,778              | 73,201              | 1,858            | 75,059               | 16,719               | 18,577              |
| <b>TOTAL:</b>                  | <b>24,05,43,462</b> | <b>-</b>    | <b>-</b>   | <b>24,05,43,462</b> | <b>18,77,23,758</b> | <b>52,81,973</b> | <b>19,30,05,731</b>  | <b>4,75,37,731</b>   | <b>5,28,19,704</b>  |
| <b>15% Depreciation Block:</b> |                     |             |            |                     |                     |                  |                      |                      |                     |
| Lab Equipments                 | 2,72,81,319         | -           | 16,731     | 2,72,98,050         | 2,43,21,967         | 4,45,158         | 2,47,67,125          | 25,30,925            | 29,59,352           |
| Xerox Machine                  | 2,13,196            | -           | -          | 2,13,196            | 1,96,442            | 2,513            | 1,98,955             | 14,241               | 16,754              |
| Dish Antenna & V-Satellite     | 86,200              | -           | -          | 86,200              | 82,960              | 486              | 83,446               | 2,754                | 3,240               |
| Duplicating Machine            | 46,265              | -           | -          | 46,265              | 44,526              | 261              | 44,787               | 1,478                | 1,739               |
| Office & College Equipment     | 72,98,636           | -           | -          | 72,98,636           | 60,46,524           | 1,87,817         | 62,34,341            | 10,64,295            | 12,52,112           |
| Generator                      | 15,05,052           | -           | -          | 15,05,052           | 14,12,464           | 13,888           | 14,26,352            | 78,700               | 92,588              |
| Telephone Equipment            | 4,14,515            | -           | -          | 4,14,515            | 3,42,754            | 10,764           | 3,53,518             | 60,997               | 71,761              |
| Construction Equipment         | 1,72,632            | -           | -          | 1,72,632            | 1,36,143            | 5,473            | 1,41,616             | 31,016               | 36,489              |
| M.B.A(P.G.Course Equi.,)       | 4,53,788            | -           | -          | 4,53,788            | 4,34,736            | 2,858            | 4,37,594             | 16,194               | 19,052              |
| B. Arch                        | 9,99,990            | -           | -          | 9,99,990            | 8,80,703            | 17,893           | 8,98,596             | 1,01,394             | 1,19,287            |
| M.Sc. Technology               | 14,490              | -           | -          | 14,490              | 14,490              | -                | 14,490               | -                    | -                   |
| Electrical Eng Equipments      | 11,90,466           | -           | -          | 11,90,466           | 7,74,519            | 62,392           | 8,36,911             | 3,53,555             | 4,15,947            |
| Borewell                       | 5,96,130            | -           | -          | 5,96,130            | 4,44,732            | 22,710           | 4,67,442             | 1,28,688             | 1,51,398            |
| Tractor                        | 5,54,011            | -           | -          | 5,54,011            | 5,28,040            | 3,896            | 5,31,936             | 22,075               | 25,971              |
| Vehicles                       | 2,45,33,612         | -           | -          | 2,45,33,612         | 2,19,37,950         | 3,89,349         | 2,23,27,299          | 22,06,313            | 25,95,662           |
| Smart Card Reader [Library]    | 1,48,890            | -           | -          | 1,48,890            | 57,453              | 13,716           | 71,169               | 77,721               | 91,437              |



*V.S. N.H.*





**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,  
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.**

NOTES FORMING PART OF BALANCE SHEET

**NOTE: 5**

(Amount in Rs.)

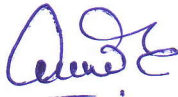
| CURRENT ASSETS                   | AS AT 31ST<br>MARCH 2022 | AS AT 31ST<br>MARCH 2021 |
|----------------------------------|--------------------------|--------------------------|
| Cash on Hand                     | 3,31,341                 | 94,991                   |
| Cash on Hand (Research & Grants) | -                        | 502                      |
| <b>Cash at Bank</b>              |                          |                          |
| UCO Bank [Research] No. 53607    | 48,123                   | 46,940                   |
| UCO Bank [Research] No. 59968    | -                        | 2,969                    |
| UCO Bank [Research] No. 59982    | -                        | 13,131                   |
| UCO Bank [Research] No. 69400    | -                        | 1,56,039                 |
| UCO Bank [Research] No. 97267    | 7,000                    | 948                      |
| UCO Bank [Research] No. 98219    | 505                      | 1,50,496                 |
| UCO Bank SB A/c 55               | 4,74,185                 | 9,99,449                 |
| UCO Bank SB A/c 229              | 10,667                   | 11,521                   |
| UCO Bank SB A/c 44               | 27,55,933                | 5,42,113                 |
| UCO Bank Scholarship A/c 2888    | 22,968                   | 15,279                   |
| UCO Bank [Library]               | 3,37,596                 | 1,61,235                 |
| Fixed Deposits                   | 2,14,39,073              | 2,04,46,694              |
| Tuition Fee Receivable           | 3,99,73,599              | 4,09,37,252              |
| Development Fee Receivable       | 34,53,250                | 27,31,460                |
| <b>TOTAL:</b>                    | <b>6,88,54,240</b>       | <b>6,63,11,019</b>       |

**NOTE: 6**

(Amount in Rs.)

| LOANS & ADVANCES                      | AS AT 31ST<br>MARCH 2022 | AS AT 31ST<br>MARCH 2021 |
|---------------------------------------|--------------------------|--------------------------|
| Other Advances                        | 22,05,762                | 22,06,353                |
| Telephone Deposit                     | 20,700                   | 20,700                   |
| MSEB Deposit                          | 7,62,059                 | 7,62,059                 |
| Cylinder Deposit                      | 1,500                    | 1,500                    |
| Water Deposit                         | 5,546                    | 5,546                    |
| Postal Deposit                        | 2,000                    | 2,000                    |
| NSC                                   | 1,500                    | 1,500                    |
| University Reserve Fund [Affiliation] | -                        | 2,25,000                 |
| <b>TOTAL:</b>                         | <b>29,99,067</b>         | <b>32,24,658</b>         |

For SCV & ASSOCIATES  
Chartered Accountants  
FRN. 0003666S



K.V. CHALAMAIAH  
Partner, M. No: 205574



For VODITHALA EDUCATION SOCIETY



V. SRINIVASA RAO  
Secretary

**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,  
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.**

NOTES FORMING PART OF BALANCE SHEET

**NOTE: 7**

(Amount in Rs.)

| <b>CURRENT LIABILITIES</b>                      | <b>AS AT 31ST<br/>MARCH 2022</b> | <b>AS AT 31ST<br/>MARCH 2021</b> |
|---|----------------------------------|----------------------------------|
| Scholarships Payable                            | 48,28,152                        | 48,57,115                        |
| Scholarships Refundable to Govt [Int in SB Acc] | -                                | 5,75,074                         |
| Students Deposits [Library]                     | 35,212                           | 1,58,380                         |
| University Exam Fee Payable                     | 24,94,049                        | 3,88,011                         |
| Salaries Payable                                | 8,81,89,401                      | 8,51,16,897                      |
| EPF Payable                                     | 4,35,795                         | 5,16,507                         |
| Professional Tax Payable                        | 33,750                           | 36,900                           |
| TDS Payable                                     | 4,06,428                         | 2,49,572                         |
| Employees Retirement Benefits                   | 31,66,632                        | 4,67,183                         |
| Employees Other Dedu Payable                    | 2,28,936                         | 2,78,948                         |
| Outstanding Liabilities                         | 1,18,14,740                      | 1,16,22,643                      |
| <b>TOTAL:</b>                                   | <b>11,16,33,095</b>              | <b>10,42,67,230</b>              |

For SCV & ASSOCIATES  
Chartered Accountants  
FRN. 0003666S



K.V. CHALAMAIAH  
Partner, M. No: 205574

For VODITHALA EDUCATION SOCIETY



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NOTES FORMING PART OF STATEMENT OF INCOME & EXPENDITURE

**NOTE: 8**

(Amount in Rs.)

| COLLEGE FEE        | AS AT 31ST<br>MARCH 2022 | AS AT 31ST<br>MARCH 2021 |
|--------------------|--------------------------|--------------------------|
| <u>Tuition Fee</u> |                          |                          |
| B.E.               | 9,94,42,653              | 10,56,02,457             |
| B.Arch             | 20,11,404                | 67,82,830                |
| M Tech             | 2,78,390                 | 4,22,240                 |
| PHD                | 4,50,235                 | 1,99,882                 |
| <b>TOTAL:</b>      | 10,21,82,682             | 11,30,07,409             |

**NOTE: 9**

(Amount in Rs.)

| MISCELLANEOUS INCOME              | AS AT 31ST<br>MARCH 2022 | AS AT 31ST<br>MARCH 2021 |
|-----------------------------------|--------------------------|--------------------------|
| University Fee                    | 12,71,157                | 13,24,810                |
| Miscellaneous Receipts            | 3,78,132                 | 1,41,095                 |
| Bus Fee                           | 38,675                   | 14,300                   |
| Membership Fee & Others [Library] | 88,850                   | 300                      |
| Books Rent [Library]              | 5,690                    | 1,993                    |
| Breakages, Fines & IPC            | -                        | 1,700                    |
| Examination Branch                | 80,835                   | 9,510                    |
| <b>TOTAL:</b>                     | 18,63,339                | 14,93,708                |

**NOTE: 10**

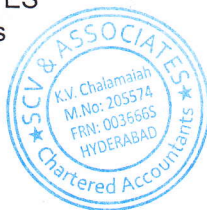
(Amount in Rs.)

| INTEREST                         | AS AT 31ST<br>MARCH 2022 | AS AT 31ST<br>MARCH 2021 |
|----------------------------------|--------------------------|--------------------------|
| Interest Income                  | 13,34,656                | 12,57,139                |
| Interest from Librabry Bank      | 4,989                    | 9,719                    |
| Interest from Examination Branch | 30,659                   | 30,619                   |
| Interest from Research & Grants  | 12,572                   | 5,859                    |
|                                  | 5,91,726                 | -                        |
| <b>TOTAL:</b>                    | 19,74,602                | 13,03,336                |

For SCV & ASSOCIATES  
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FRN. 0003666S



K.V. CHALAMAIAH  
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V. SRINIVASA RAO  
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NOTES FORMING PART OF STATEMENT OF INCOME & EXPENDITURE

**NOTE: 11**

(Amount in Rs.)

| <b>SALARIES &amp; WAGES</b>      | AS AT 31ST<br>MARCH 2022 | AS AT 31ST<br>MARCH 2021 |
|----------------------------------|--------------------------|--------------------------|
| Pay and Allowances               | 9,22,67,907              | 10,77,20,439             |
| Gratuity                         | 35,24,643                | 19,22,967                |
| PF Employer Share & Admi Charges | 29,64,630                | 32,74,237                |
| Honarorium                       | 3,33,700                 | 1,97,300                 |
| Watch and Ward & Sweeping        | 32,44,309                | 34,41,250                |
| <b>TOTAL:</b>                    | <b>10,23,35,189</b>      | <b>11,65,56,193</b>      |

**NOTE: 12**

(Amount in Rs.)

| <b>ADMINISTRATIVE &amp; OTHER EXPENSES</b> | AS AT 31ST<br>MARCH 2022 | AS AT 31ST<br>MARCH 2021 |
|--|--------------------------|--------------------------|
| Advertisement                              | 1,04,987                 | -                        |
| AICTE & University Fee                     | 13,88,450                | 4,95,255                 |
| Annual Day, Functions & Celebrations       | 1,21,655                 | 1,02,900                 |
| Auditor Fee                                | 82,600                   | 92,600                   |
| Bank Charges                               | 1,23,985                 | 1,88,614                 |
| B. Arch Lab Expenses                       | 23,185                   | -                        |
| Civil Lab Expenses                         | 21,195                   | 3,055                    |
| Computer Lab Expenses                      | 79,456                   | 63,388                   |
| ECE Department Expenses                    | 3,725                    | 1,080                    |
| Electronic Lab Expenses                    | 4,500                    | 300                      |
| ESH Lab Expenses                           | 16,291                   | -                        |
| Information Tech Expenses                  | 11,490                   | 7,837                    |
| Library Journals                           | 1,82,055                 | 1,25,475                 |
| Mechanical Lab Expenses                    | 33,242                   | 30,913                   |
| Electricity Charges                        | 43,42,256                | 47,32,074                |
| Faculty & Others Accomidation Exp          | 92,905                   | 59,069                   |
| Generator Maintenance                      | 1,94,353                 | 2,22,138                 |
| Hospital & Medical Expenses                | 3,752                    | 6,291                    |
| Insurance Charges                          | 1,57,359                 | 1,76,065                 |
| Internet Expenses                          | 9,39,829                 | 23,88,732                |

For SCV & ASSOCIATES  
Chartered Accountants  
FRN. 0003666S

*K.V. Chalamaiah*



K.V. CHALAMAIAH  
Partner, M. No: 205574

For VODITHALA EDUCATION SOCIETY

*V. Srinivasa Rao*

V. SRINIVASA RAO  
Secretary

**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,  
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.**

NOTES FORMING PART OF STATEMENT OF INCOME & EXPENDITURE

**NOTE: 12**

(Amount in Rs.)

| <b>ADMINISTRATIVE &amp; OTHER EXPENSES</b> | <b>AS AT 31ST<br/>MARCH 2022</b> | <b>AS AT 31ST<br/>MARCH 2021</b> |
|--|----------------------------------|----------------------------------|
| Lawns & Gardens                            | 25,20,279                        | 24,71,282                        |
| Miscellaneous Expenses                     | 1,17,669                         | 59,421                           |
| Office Maintenance                         | 16,43,405                        | 10,60,863                        |
| Postage and Telegram                       | 10,905                           | 9,821                            |
| Printing & Stationery                      | 1,31,627                         | 85,300                           |
| Property & Land Taxes                      | 2,25,903                         | 2,45,486                         |
| Repairs & Maintenance                      | 37,55,065                        | 27,11,505                        |
| Seminars                                   | 15,000                           | 6,300                            |
| Students Admission Charges                 | 1,46,676                         | 15,45,054                        |
| Telephone Charges                          | 79,501                           | 83,676                           |
| Training & Placements                      | 4,775                            | 6,80,559                         |
| Travelling Expenses                        | 5,17,868                         | 4,11,053                         |
| Vehicle Maintenance                        | 11,73,325                        | 5,52,866                         |
| Water Charges                              | 2,99,820                         | 2,94,565                         |
| Xerox Charges                              | 14,560                           | 12,367                           |
| <b>Library Expenses</b>                    |                                  |                                  |
| Bank Charges                               | -                                | 44                               |
| Remuneration to Staff                      | -                                | 6,400                            |
| Examination Branch Expenses                |                                  |                                  |
| Bank Charges                               | 3,712                            | 2,697                            |
| <b>TOTAL:</b>                              | <b>1,85,87,360</b>               | <b>1,89,35,045</b>               |

**NOTE: 13**

(Amount in Rs.)

| <b>FINANCIAL EXPENSES</b> | <b>AS AT 31ST<br/>MARCH 2022</b> | <b>AS AT 31ST<br/>MARCH 2021</b> |
|---------------------------|----------------------------------|----------------------------------|
| Interest on OD A/c.       | 29,32,773                        | 39,62,905                        |
| Interest on FDR Loans     | 3,06,138                         | 5,42,152                         |
| <b>TOTAL:</b>             | <b>32,38,911</b>                 | <b>45,05,057</b>                 |

For SCV & ASSOCIATES  
Chartered Accountants  
FRN. 0003666S



K.V. CHALAMAIAH  
Partner, M. No: 205574

For VODITHALA EDUCATION SOCIETY

V. SRINIVASA RAO  
Secretary

**KAVIKULGURU INSTITUTE OF TECHNOLOGY & SCIENCE, Ramtek**

**NOTES ON ACCOUNTS**

1. Significant Accounting Policies

**1. Basis of Accounting :**

The financial statements have been prepared and presented under the historical cost and convention on the accrual and cash basis of accounting in accordance with accounting principles generally accepted in India to the extent applicable & relevant accounting policies.

**2. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets & Liabilities on the date of the financial statements and reported amount of revenues and expenses for the year. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current & future periods.

**3. Revenue Recognition**

All Income & Expenditure are accounted on accrual basis.

**4. Fixed Assets**

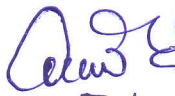
All the Fixed Assets are started at cost less depreciation, wherever applicable. Cost comprises the purchase price and any other attributable costs of bringing the assets to its working condition for its intended use.

**5. Depreciation**

Depreciation is provided on rates applicable as per income tax act.

6. Previous Year figures have been recast and regrouped wherever necessary.

For SCV & ASSOCIATES  
Chartered Accountants  
FRN: 0003666S



K.V.Chalamaiah  
Partner, M. No: 205574



on behalf of  
VODITHALA EDUCATION SOCIETY



V. Srinivasa Rao  
Secretary

Place: Hyderabad  
Date : 21.09.2022